

Valley Medical Center
Statements of Net Position
For the Three Periods Ending September 30, 2022

	September 2022	June 2022
Assets		
Current assets:		
Cash and cash equivalents	\$ 63,266,136	\$ 75,079,165
Short-term investments	4,272	17,135,117
Accounts receivable, less allowance for uncollectible accounts	89,689,498	88,510,381
Property tax receivable	11,710,256	12,248,227
Supplies inventory	10,111,233	10,397,889
Prepaid expenses and other assets	33,996,934	23,186,949
Total current assets	<u>208,778,330</u>	<u>226,557,729</u>
Long-term investments	134,181	138,568
Other noncurrent assets:		
Unrestricted for general capital improvements and operations	90,409,525	105,776,125
Restricted unspent bond proceeds	<u>0</u>	<u>0</u>
Total other noncurrent assets	<u>90,409,525</u>	<u>105,776,125</u>
Capital assets:		
Land	14,025,533	14,025,533
Construction in progress	33,588,552	31,173,588
Depreciable capital assets, net of accumulated depreciation	<u>345,460,048</u>	<u>352,747,978</u>
Total capital assets	<u>393,074,134</u>	<u>397,947,099</u>
Right to use asset	92,575,224	96,013,958
Goodwill, intangible assets, and other	8,433,329	8,511,204
Long-term lease receivable	27,752,104	27,936,872
Total assets	<u>821,156,827</u>	<u>862,881,555</u>
Deferred outflow of resources	12,642,321	12,926,004
Total assets and deferred outflows	<u>\$ 833,799,148</u>	<u>\$ 875,807,559</u>

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Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$ 26,218,340	\$ 28,368,173
Accrued salaries, wages and benefits	89,092,045	91,749,640
Other accrued liabilities, including estimated third-party payer settlements	29,697,513	31,026,236
Interest, patient refunds, and other	21,745,478	18,175,133
Current portion of long-term debt	11,185,000	11,185,000
Current portion of lease liability	12,071,893	12,550,342
Medicare advance payments	0	20,801,144
Total current liabilities	190,010,270	213,855,668
 Long-term debt, net of current portion	 292,268,945	 292,866,411
Long-term lease liability	90,248,339	92,314,804
 Total liabilities	 572,527,554	 599,036,884
 Deferred inflow of resources related to leases	 27,769,281	 28,053,329
Other deferred inflow of resources	19,505,352	26,278,672
 Total liabilities and deferred inflows	 619,802,188	 653,368,884
Net position:		
Invested in capital assets, net of related debt	91,667,443	97,124,037
Restricted:		
Expendable for specific operating activities	1,335,547	1,337,483
Unrestricted	120,993,971	123,977,155
Total net position	213,996,960	222,438,675
 Total liabilities, deferred inflows, and net position	 \$ 833,799,148	 \$ 875,807,559