

Valley Medical Center
REVENUE AND EXPENSES STATEMENT
September 30, 2022
(in 000's)

September ACTUAL	September BUDGET	BUDGET % VAR	September PRIOR YR		YTD ACTUAL	YTD BUDGET	BUDGET % VAR	YTD PRIOR YR
				REVENUES				
\$80,043	\$86,850	(8%)	\$75,358	Inpatient Revenue	\$247,740	\$262,535	(6%)	\$225,594
139,111	137,721	1%	119,405	Outpatient Revenue	413,368	420,149	(2%)	392,410
219,153	224,571	(2%)	194,763	Total Patient Service Revenue	661,107	682,684	(3%)	618,004
(156,170)	(162,356)	(4%)	(134,974)	Total Deductions From Revenue	(475,811)	(492,723)	(3%)	(437,715)
62,983	62,215	1%	59,789	Net Patient Service Revenue	185,296	189,961	(2%)	180,290
9,766	5,419	80%	6,827	Other Operating Revenue	25,817	16,154	60%	20,140
72,749	67,634	8%	66,616	TOTAL OPERATING REVENUE	211,113	206,116	2%	200,430
				EXPENSES				
38,252	35,570	8%	35,589	Salaries and Wages	115,325	110,655	4%	105,532
10,739	8,394	28%	8,266	Benefits	29,469	26,961	9%	26,497
48,991	43,964	11%	43,855	Total Labor Expenses	144,794	137,616	5%	132,029
10,829	10,085	7%	8,905	Medical Supplies	31,965	30,304	5%	28,636
8,151	7,688	6%	7,478	Purchased Services	22,533	22,718	(1%)	21,264
5,578	3,463	61%	5,715	Other Non Labor Expenses	13,036	12,568	4%	14,914
3,530	3,459	2%	3,380	Depreciation and amortization	10,645	10,427	2%	10,154
28,088	24,694	14%	25,478	Total Non Labor Expenses	78,179	76,017	3%	74,969
77,079	68,659	12%	69,333	Total Expenses	222,973	213,633	4%	206,998
(4,330)	(1,025)	322%	(2,717)	INCOME/(LOSS) FROM OPERATIONS	(11,860)	(7,517)	58%	(6,568)
(1,734)	231	(850%)	23	Nonoperating Income (Expense)	3,430	1,291	166%	1,263
(\$6,064)	(\$794)	664%	(\$2,694)	NET INCOME (LOSS)	(\$8,430)	(\$6,226)	35%	(\$5,304)