

Valley Medical Center
Statements of Net Position
For the Two Periods Ending August 31, 2022

	August 2022	June 2022
Assets		
Current assets:		
Cash and cash equivalents	\$ 70,398,964	\$ 75,079,165
Short-term investments	4,929	17,135,117
Accounts receivable, less allowance for uncollectible accounts	88,714,971	88,510,381
Property tax receivable	12,069,876	12,248,227
Supplies inventory	10,278,344	10,397,889
Prepaid expenses and other assets	29,634,350	23,186,949
Total current assets	<u>211,101,435</u>	<u>226,557,729</u>
Long-term investments	134,984	138,568
Other noncurrent assets:		
Unrestricted for general capital improvements and operations	92,186,555	105,776,125
Restricted unspent bond proceeds	<u>0</u>	<u>0</u>
Total other noncurrent assets	<u>92,186,555</u>	<u>105,776,125</u>
Capital assets:		
Land	14,025,533	14,025,533
Construction in progress	33,103,150	31,173,588
Depreciable capital assets, net of accumulated depreciation	<u>347,605,630</u>	<u>352,747,978</u>
Total capital assets	<u>394,734,313</u>	<u>397,947,099</u>
Right of use asset	94,534,135	96,013,958
Goodwill, intangible assets, and other	8,459,288	8,511,204
Long-term lease receivable	27,813,468	27,936,872
Total assets	<u>828,964,177</u>	<u>862,881,555</u>
Deferred outflow of resources	12,737,332	12,926,004
Total assets and deferred outflows	<u><u>\$ 841,701,509</u></u>	<u><u>\$ 875,807,559</u></u>

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	August 2022	June 2022
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$ 20,379,393	\$ 28,368,173
Accrued salaries, wages and benefits	83,006,148	91,749,640
Other accrued liabilities, including estimated third-party payer settlements	28,540,216	31,026,236
Interest, patient refunds, and other	20,514,371	18,175,133
Current portion of long-term debt	11,185,000	11,185,000
Current portion of lease liability	12,408,870	12,550,342
Medicare advance payments	11,878,081	20,801,144
Total current liabilities	187,912,080	213,855,668
 Long-term debt, net of current portion	 292,468,681	 292,866,411
Long-term lease liability	91,619,569	92,314,804
 Total liabilities	 572,000,330	 599,036,884
 Deferred inflow of resources related to leases	 27,863,983	 28,053,329
Other deferred inflow of resources	21,763,125	26,278,672
 Total liabilities and deferred inflows	 621,627,439	 653,368,884
 Net position:		
Invested in capital assets, net of related debt	93,473,600	97,124,037
Restricted:		
Expendable for specific operating activities	1,350,691	1,337,483
Unrestricted	125,249,779	123,977,155
Total net position	220,074,070	222,438,675
 Total liabilities, deferred inflows, and net position	 \$ 841,701,509	 \$ 875,807,559