

Valley Medical Center
Statements of Net Position
For the Ten Periods Ending April 30, 2022

	April 2022	June 2021
Assets		
Current assets:		
Cash and cash equivalents	\$ 62,411,142	\$ 151,528,013
Short-term investments	44,088,648	25,335,479
Accounts receivable, less allowance for uncollectible accounts	91,647,703	80,102,677
Property tax receivable	14,562,202	11,987,874
Supplies inventory	10,594,980	9,437,924
Prepaid expenses and other assets	21,399,633	23,067,916
Total current assets	<u>244,704,307</u>	<u>301,459,881</u>
Long-term investments	138,364	150,456
Other noncurrent assets:		
Unrestricted for general capital improvements and operations	110,544,469	102,228,033
Restricted unspent bond proceeds	0	25,853,206
Restricted under unearned compensation plan arrangements	0	21,363
Total other noncurrent assets	<u>110,544,469</u>	<u>128,102,602</u>
Capital assets:		
Land	14,025,533	14,025,533
Construction in progress	59,742,584	62,192,820
Depreciable capital assets, net of accumulated depreciation	<u>326,613,342</u>	<u>323,101,933</u>
Total capital assets	<u>400,381,459</u>	<u>399,320,286</u>
Right of use asset	92,592,043	114,741,019
Goodwill, intangible assets, and other	8,563,121	2,368,054
Long-term lease receivable	28,062,201	24,544,038
Total assets	<u>884,985,965</u>	<u>970,686,338</u>
Deferred outflow of resources	13,112,214	14,033,230
Total assets and deferred outflows	<u><u>\$ 898,098,179</u></u>	<u><u>\$ 984,719,568</u></u>

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For the Ten Periods Ending April 30, 2022

	April 2022	June 2021
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$ 26,074,070	\$ 34,726,095
Accrued salaries, wages and benefits	82,403,588	87,366,801
Other accrued liabilities, including estimated third-party payer settlements	29,574,480	16,165,875
Interest, patient refunds, and other	24,162,709	13,182,907
Current portion of long-term debt and capital lease obligations	23,792,974	21,535,397
Medicare advanced and unearned stimulus pymts	29,504,725	45,265,010
Total current liabilities	<u>215,512,546</u>	<u>218,242,085</u>
Unearned compensation	0	21,363
Long-term debt and capital lease obligations, net of current portion	383,689,642	413,951,929
Other long-term liabilities	0	18,655,770
Total liabilities	<u>599,202,188</u>	<u>650,871,147</u>
Deferred inflow of resources	59,036,893	52,603,231
Net position:		
Invested in capital assets, net of related debt	97,746,937	117,895,005
Restricted:		
Expendable for specific operating activities	1,106,499	1,112,496
Unrestricted	141,005,662	162,237,689
Total net position	<u>239,859,098</u>	<u>281,245,190</u>
Total liabilities, deferred inflows, and net position	<u>\$ 898,098,179</u>	<u>\$ 984,719,568</u>