

Valley Medical Center
Statements of Net Position
For the Eight Periods Ending February 28, 2022

	February 2022	June 2021
Assets		
Current assets:		
Cash and cash equivalents	\$ 59,283,919	\$ 151,528,013
Short-term investments	17,816,639	25,335,479
Accounts receivable, less allowance for uncollectible accounts	88,913,442	80,102,677
Property tax receivable	25,619,671	11,987,874
Supplies inventory	10,394,635	9,437,924
Prepaid expenses and other assets	26,053,336	23,067,916
Total current assets	<u>228,081,642</u>	<u>301,459,881</u>
Long-term investments	146,722	150,456
Other noncurrent assets:		
Unrestricted for general capital improvements and operations	145,712,136	102,228,033
Restricted unspent bond proceeds	0	25,853,206
Restricted under unearned compensation plan arrangements	0	21,363
Total other noncurrent assets	<u>145,712,136</u>	<u>128,102,602</u>
Capital assets:		
Land	14,025,533	14,025,533
Construction in progress	61,764,236	62,192,820
Depreciable capital assets, net of accumulated depreciation	325,500,620	323,101,933
Total capital assets	<u>401,290,389</u>	<u>399,320,286</u>
Right of use asset	95,282,431	114,741,019
Goodwill, intangible assets, and other	8,615,038	2,368,054
Long-term lease receivable	28,086,800	24,544,038
Total assets	<u>907,215,158</u>	<u>970,686,338</u>
Deferred outflow of resources	13,298,784	14,033,230
Total assets and deferred outflows	<u>\$ 920,513,941</u>	<u>\$ 984,719,568</u>

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	February 2022	June 2021
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$ 24,844,996	\$ 34,726,095
Accrued salaries, wages and benefits	77,071,934	87,366,801
Other accrued liabilities, including estimated third-party payer settlements	27,822,133	16,165,875
Interest, patient refunds, and other	21,583,614	13,182,907
Current portion of long-term debt and capital lease obligations	23,767,410	21,535,397
Medicare advanced and unearned stimulus pymts	40,179,370	45,265,010
Total current liabilities	<u>215,269,457</u>	<u>218,242,085</u>
Unearned compensation	0	21,363
Long-term debt and capital lease obligations, net of current portion	386,198,505	413,951,929
Other long-term liabilities	0	18,655,770
Total liabilities	<u>601,467,962</u>	<u>650,871,147</u>
Deferred inflow of resources	63,609,374	52,603,231
Net position:		
Invested in capital assets, net of related debt	99,023,345	117,895,005
Restricted:		
Expendable for specific operating activities	1,106,161	1,112,496
Unrestricted	155,307,099	162,237,689
Total net position	<u>255,436,606</u>	<u>281,245,190</u>
Total liabilities, deferred inflows, and net position	<u><u>\$ 920,513,941</u></u>	<u><u>\$ 984,719,568</u></u>