

**Valley Medical Center**  
**REVENUE AND EXPENSES STATEMENT**  
**February 28, 2022**  
(in 000's)

February ACTUAL	February BUDGET	BUDGET % VAR	February PRIOR YR		YTD ACTUAL	YTD BUDGET	BUDGET % VAR	YTD PRIOR YR
				<b>REVENUES</b>				
\$75,994	\$76,149	(0%)	\$70,711	Inpatient Revenue	\$627,646	\$624,170	1%	\$587,968
120,650	132,214	(9%)	117,560	Outpatient Revenue	1,037,194	1,093,615	(5%)	982,599
196,643	208,363	(6%)	188,270	Total Patient Service Revenue	1,664,841	1,717,785	(3%)	1,570,567
(142,054)	(148,895)	(5%)	(132,219)	Total Deductions From Revenue	(1,183,927)	(1,214,531)	(3%)	(1,111,958)
54,589	59,468	(8%)	56,051	Net Patient Service Revenue	480,914	503,254	(4%)	458,609
3,630	5,682	(36%)	5,877	Other Operating Revenue	52,546	47,659	10%	51,551
58,219	65,151	(11%)	61,928	TOTAL OPERATING REVENUE	533,460	550,913	(3%)	510,160
				<b>EXPENSES</b>				
35,350	33,013	7%	31,787	Salaries and Wages	296,386	287,202	3%	268,806
7,979	8,246	(3%)	8,574	Benefits	72,044	70,073	3%	62,363
43,329	41,259	5%	40,362	Total Labor Expenses	368,430	357,274	3%	331,169
8,522	9,812	(13%)	8,706	Medical Supplies	79,382	79,901	(1%)	74,179
6,658	7,338	(9%)	8,304	Purchased Services	57,624	60,844	(5%)	63,081
2,454	5,015	(51%)	3,708	Other Non Labor Expenses	36,134	40,112	(10%)	34,267
3,525	3,568	(1%)	2,864	Depreciation	27,753	28,556	(3%)	21,434
21,158	25,733	(18%)	23,581	Total Non Labor Expenses	200,894	209,412	(4%)	192,961
64,487	66,992	(4%)	63,943	Total Expenses	569,323	566,687	0%	524,130
(6,268)	(1,841)	240%	(2,014)	INCOME/(LOSS) FROM OPERATIONS	(35,864)	(15,774)	127%	(13,970)
452	902	(50%)	570	Nonoperating Income (Expense)	10,052	6,088	65%	6,634
(\$5,816)	(\$939)	520%	(\$1,444)	<b>NET INCOME (LOSS)</b>	(\$25,811)	(\$9,686)	166%	(\$7,335)