

Valley Medical Center
Statements of Net Position
For the Seven Periods Ending January 31, 2022

	January 2022	June 2021
Assets		
Current assets:		
Cash and cash equivalents	\$ 65,219,318	\$ 151,528,013
Short-term investments	18,297,977	25,335,479
Accounts receivable, less allowance for uncollectible accounts	88,328,070	80,102,677
Property tax receivable	25,744,417	11,987,874
Supplies inventory	10,388,603	9,437,924
Prepaid expenses and other assets	29,478,909	23,067,916
Total current assets	<u>237,457,294</u>	<u>301,459,881</u>
Long-term investments	146,177	150,456
Other noncurrent assets:		
Unrestricted for general capital improvements and operations	146,421,334	102,228,033
Restricted unspent bond proceeds	3,634,497	25,853,206
Restricted under unearned compensation plan arrangements	0	21,363
Total other noncurrent assets	<u>150,055,831</u>	<u>128,102,602</u>
Capital assets:		
Land	14,025,533	14,025,533
Construction in progress	65,722,668	62,192,820
Depreciable capital assets, net of accumulated depreciation	<u>321,772,159</u>	<u>323,101,933</u>
Total capital assets	<u>401,520,361</u>	<u>399,320,286</u>
Right of use asset	106,654,454	114,741,019
Goodwill, intangible assets, and other	8,640,996	2,368,054
Long-term lease receivable	28,146,595	24,544,038
Total assets	<u>932,621,708</u>	<u>970,686,338</u>
Deferred outflow of resources	13,391,408	14,033,230
Total assets and deferred outflows	<u>\$ 946,013,116</u>	<u>\$ 984,719,568</u>

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	January 2022	June 2021
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$ 28,835,878	\$ 34,726,095
Accrued salaries, wages and benefits	76,053,419	87,366,801
Other accrued liabilities, including estimated third-party payer settlements	27,471,621	16,165,875
Interest, patient refunds, and other	22,227,448	13,182,907
Current portion of long-term debt and capital lease obligations	24,507,177	21,535,397
Medicare advanced and unearned stimulus pymts	42,500,512	45,265,010
Total current liabilities	221,596,055	218,242,085
Unearned compensation	0	21,363
Long-term debt and capital lease obligations, net of current portion	397,184,953	413,951,929
Other long-term liabilities	0	18,655,770
Total liabilities	618,781,008	650,871,147
Deferred inflow of resources	65,975,117	52,603,231
Net position:		
Invested in capital assets, net of related debt	102,626,246	117,895,005
Restricted:		
Expendable for specific operating activities	1,105,369	1,112,496
Unrestricted	157,525,376	162,237,689
Total net position	261,256,991	281,245,190
Total liabilities, deferred inflows, and net position	\$ 946,013,116	\$ 984,719,568