

Valley Medical Center
REVENUE AND EXPENSES STATEMENT
January 31, 2022
(in 000's)

January ACTUAL	January BUDGET	BUDGET % VAR	January PRIOR YR		YTD ACTUAL	YTD BUDGET	BUDGET % VAR	YTD PRIOR YR
				REVENUES				
\$85,210	\$80,890	5%	\$69,108	Inpatient Revenue	\$551,652	\$548,021	1%	\$517,258
120,588	139,860	(14%)	114,714	Outpatient Revenue	916,545	961,401	(5%)	865,039
205,797	220,749	(7%)	183,823	Total Patient Service Revenue	1,468,197	1,509,422	(3%)	1,382,297
(146,540)	(155,667)	(6%)	(129,535)	Total Deductions From Revenue	(1,041,873)	(1,065,636)	(2%)	(979,738)
59,257	65,083	(9%)	54,288	Net Patient Service Revenue	426,325	443,786	(4%)	402,558
7,782	6,261	24%	5,914	Other Operating Revenue	48,917	41,976	17%	45,674
67,039	71,344	(6%)	60,202	TOTAL OPERATING REVENUE	475,241	485,762	(2%)	448,232
				EXPENSES				
38,317	36,361	5%	33,661	Salaries and Wages	261,036	254,189	3%	237,019
10,584	10,185	4%	10,371	Benefits	64,065	61,827	4%	53,789
48,901	46,546	5%	44,032	Total Labor Expenses	325,101	316,016	3%	290,808
9,919	10,349	(4%)	8,297	Medical Supplies	70,861	70,089	1%	65,473
8,234	7,495	10%	8,118	Purchased Services	50,966	53,506	(5%)	54,778
5,077	5,104	(1%)	4,073	Other Non Labor Expenses	33,680	35,097	(4%)	30,559
3,364	3,566	(6%)	2,673	Depreciation	24,228	24,988	(3%)	18,570
26,594	26,515	0%	23,162	Total Non Labor Expenses	179,735	183,679	(2%)	169,380
75,495	73,061	3%	67,194	Total Expenses	504,836	499,695	1%	460,187
(8,456)	(1,717)	392%	(6,992)	INCOME/(LOSS) FROM OPERATIONS	(29,595)	(13,933)	112%	(11,955)
(630)	884	(171%)	1,093	Nonoperating Income (Expense)	9,600	5,186	85%	6,064
(\$9,086)	(\$833)	990%	(\$5,900)	NET INCOME (LOSS)	(\$19,995)	(\$8,747)	129%	(\$5,892)