

Valley Medical Center
Statements of Net Position
For the Eleven Periods Ending May 31, 2022

	May 2022	June 2021
Assets		
Current assets:		
Cash and cash equivalents	\$ 77,253,083	\$ 151,528,013
Short-term investments	27,662,080	25,335,479
Accounts receivable, less allowance for uncollectible accounts	94,810,392	80,102,677
Property tax receivable	12,396,927	11,987,874
Supplies inventory	10,750,501	9,437,924
Prepaid expenses and other assets	22,909,178	23,067,916
Total current assets	<u>245,782,160</u>	<u>301,459,881</u>
Long-term investments	137,504	150,456
Other noncurrent assets:		
Unrestricted for general capital improvements and operations	106,669,742	102,228,033
Restricted unspent bond proceeds	0	25,853,206
Restricted under unearned compensation plan arrangements	0	21,363
Total other noncurrent assets	<u>106,669,742</u>	<u>128,102,602</u>
Capital assets:		
Land	14,025,533	14,025,533
Construction in progress	60,098,446	62,192,820
Depreciable capital assets, net of accumulated depreciation	324,968,190	323,101,933
Total capital assets	<u>399,092,169</u>	<u>399,320,286</u>
Right of use asset	91,246,850	114,741,019
Goodwill, intangible assets, and other	8,537,163	2,368,054
Long-term lease receivable	27,999,070	24,544,038
Total assets	<u>879,464,658</u>	<u>970,686,338</u>
Deferred outflow of resources	13,018,766	14,033,230
Total assets and deferred outflows	<u>\$ 892,483,423</u>	<u>\$ 984,719,568</u>

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For the Eleven Periods Ending May 31, 2022

	May 2022	June 2021
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$ 24,802,894	\$ 34,726,095
Accrued salaries, wages and benefits	87,041,573	87,366,801
Other accrued liabilities, including estimated third-party payer settlements	30,288,182	16,165,875
Interest, patient refunds, and other	24,688,532	13,182,907
Current portion of long-term debt and capital lease obligations	23,577,292	21,535,397
Medicare advanced and unearned stimulus pymts	25,385,060	45,265,010
Total current liabilities	<u>215,783,534</u>	<u>218,242,085</u>
Unearned compensation	0	21,363
Long-term debt and capital lease obligations, net of current portion	382,649,833	413,951,929
Other long-term liabilities	0	18,655,770
Total liabilities	<u>598,433,367</u>	<u>650,871,147</u>
Deferred inflow of resources	56,684,447	52,603,231
Net position:		
Invested in capital assets, net of related debt	96,274,496	117,895,005
Restricted:		
Expendable for specific operating activities	1,105,789	1,112,496
Unrestricted	139,985,325	162,237,689
Total net position	<u>237,365,610</u>	<u>281,245,190</u>
Total liabilities, deferred inflows, and net position	<u><u>\$ 892,483,423</u></u>	<u><u>\$ 984,719,568</u></u>