

**Valley Medical Center**  
**REVENUE AND EXPENSES STATEMENT**  
**May 31, 2022**  
(in 000's)

May ACTUAL	May BUDGET	BUDGET % VAR	May PRIOR YR		YTD ACTUAL	YTD BUDGET	BUDGET % VAR	YTD PRIOR YR
				<b>REVENUES</b>				
\$82,970	\$80,484	3%	\$77,572	Inpatient Revenue	\$872,759	\$864,352	1%	\$815,815
139,329	144,747	(4%)	132,390	Outpatient Revenue	1,459,396	1,527,030	(4%)	1,390,906
222,300	225,230	(1%)	209,961	Total Patient Service Revenue	2,332,155	2,391,382	(2%)	2,206,721
(158,388)	(156,591)	1%	(149,186)	Total Deductions From Revenue	(1,663,779)	(1,687,969)	(1%)	(1,560,072)
63,911	68,639	(7%)	60,775	Net Patient Service Revenue	668,377	703,413	(5%)	646,649
4,673	6,202	(25%)	6,580	Other Operating Revenue	65,474	66,598	(2%)	71,606
68,584	74,841	(8%)	67,355	TOTAL OPERATING REVENUE	733,850	770,011	(5%)	718,255
				<b>EXPENSES</b>				
39,911	37,617	6%	37,074	Salaries and Wages	416,884	394,596	6%	375,213
8,753	7,882	11%	8,067	Benefits	98,155	96,509	2%	88,848
48,663	45,498	7%	45,142	Total Labor Expenses	515,039	491,105	5%	464,061
9,680	10,473	(8%)	10,362	Medical Supplies	108,504	111,334	(3%)	104,485
6,630	7,473	(11%)	7,787	Purchased Services	78,194	83,780	(7%)	88,013
4,091	5,043	(19%)	4,466	Other Non Labor Expenses	49,341	55,235	(11%)	47,304
3,402	3,568	(5%)	2,603	Depreciation	38,117	39,261	(3%)	29,269
23,803	26,557	(10%)	25,218	Total Non Labor Expenses	274,156	289,609	(5%)	269,072
72,467	72,056	1%	70,360	Total Expenses	789,195	780,714	1%	733,133
(3,882)	2,786	(239%)	(3,005)	INCOME/(LOSS) FROM OPERATIONS	(55,344)	(10,703)	417%	(14,878)
1,395	911	53%	1,099	Nonoperating Income (Expense)	11,352	8,788	29%	9,580
(\$2,487)	\$3,696	(167%)	(\$1,906)	<b>NET INCOME (LOSS)</b>	(\$43,992)	(\$1,915)	2198%	(\$5,297)