

Valley Medical Center
Statements of Net Position
For the Eight Periods Ending February 29, 2024

	February 2024	June 2023
Assets		
Current assets:		
Cash and cash equivalents	\$ 40,335,765	\$ 55,580,924
Short-term investments	80,770,896	27,212,101
Accounts receivable, less allowance for uncollectible accounts	104,151,253	100,563,119
Property tax receivable	26,545,212	12,663,144
Supplies inventory	9,086,682	9,389,346
Prepaid expenses and other assets	52,283,023	24,011,608
Total current assets	313,172,831	229,420,243
Long-term investments	58,567,322	74,116,356
Capital assets:		
Land	12,884,281	13,145,009
Construction in progress	23,774,105	12,341,902
Depreciable capital assets, net of accumulated depreciation	321,347,947	341,066,592
Total capital assets	358,006,333	366,553,503
Right to use and subscription assets	101,521,698	94,468,369
Goodwill, intangible assets, and other	21,557,368	21,677,368
Long-term lease receivable	23,837,590	24,262,135
Total assets	876,663,142	810,497,975
Deferred outflows of resources	11,058,327	11,804,285
Total assets and deferred outflows	\$ 887,721,469	\$ 822,302,260

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Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$ 26,278,002	\$ 28,783,751
Accrued salaries, wages and benefits	76,193,195	79,719,922
Other accrued liabilities, including estimated third-party payer settlements	28,974,989	22,384,795
Interest, patient refunds, and other	15,855,082	13,784,865
Current portion of long-term debt	12,400,000	11,665,000
Current portion of lease and subscription liabilities	18,363,012	17,124,196
Total current liabilities	178,064,281	173,462,528
Long-term debt, net of current portion	266,786,376	278,913,182
Long-term lease and subscription liabilities	94,174,173	87,355,158
Total liabilities	539,024,830	539,730,868
Deferred inflow of resources related to leases	23,405,432	24,142,821
Other deferred inflow of resources	32,725,900	24,848,915
Total liabilities and deferred inflows	595,156,162	588,722,604
Net position:		
Invested in capital assets, net of related debt	77,927,809	76,973,977
Restricted:		
Expendable for specific operating activities	1,871,439	1,896,527
Unrestricted	212,766,059	154,709,152
Total net position	292,565,307	233,579,656
Total liabilities, deferred inflows, and net position	\$ 887,721,469	\$ 822,302,260