

Valley Medical Center
REVENUE AND EXPENSES STATEMENT
February 29, 2024
(in 000's)

February ACTUAL	February BUDGET	BUDGET % VAR	February PRIOR YR		YTD ACTUAL	YTD BUDGET	BUDGET % VAR	YTD PRIOR YR
\$92,615	\$84,317	10%	\$81,557	REVENUES				
146,836	139,645	5%	130,586	Inpatient Revenue	\$749,066	\$714,950	5%	\$693,910
				Outpatient Revenue	1,211,307	1,158,015	5%	1,097,462
239,451	223,962	7%	212,142	Total Patient Service Revenue	1,960,373	1,872,965	5%	1,791,372
(173,641)	(156,252)	11%	(147,390)	Total Deductions From Revenue	(1,397,402)	(1,325,368)	5%	(1,276,546)
65,810	67,709	(3%)	64,752	Net Patient Service Revenue	562,971	547,597	3%	514,826
5,197	6,080	(15%)	7,176	Other Operating Revenue	37,666	49,690	(24%)	65,423
71,007	73,790	(4%)	71,928	TOTAL OPERATING REVENUE	600,636	597,287	1%	580,249
40,067	41,169	(3%)	39,069	EXPENSES				
10,602	10,583	0%	8,855	Salaries and Wages	332,254	341,041	(3%)	316,785
				Benefits	87,129	85,721	2%	78,042
50,669	51,752	(2%)	47,924	Total Labor Expenses	419,383	426,762	(2%)	394,827
11,582	10,157	14%	10,061	Medical Supplies	88,478	84,079	5%	88,312
6,528	6,684	(2%)	6,789	Purchased Services	50,397	54,607	(8%)	58,301
6,302	4,669	35%	4,071	Other Non Labor Expenses	38,602	35,526	9%	34,478
3,846	3,839	0%	3,652	Depreciation and amortization	31,087	30,744	1%	28,513
28,258	25,349	11%	24,574	Total Non Labor Expenses	208,565	204,957	2%	209,604
78,927	77,101	2%	72,498	Total Expenses	627,948	631,719	(1%)	604,431
(7,920)	(3,311)	139%	(570)	INCOME/(LOSS) FROM OPERATIONS	(27,311)	(34,431)	(21%)	(24,182)
23,274	700	3226%	(165)	Nonoperating Income (Expense)	86,379	59,437	45%	26,748
\$15,354	(\$2,611)	(688%)	(\$735)	NET INCOME (LOSS)	\$59,067	\$25,005	136%	\$2,566