

Valley Medical Center
Statements of Net Position
For the Nine Periods Ending March 31, 2024

	March 2024	June 2023
Assets		
Current assets:		
Cash and cash equivalents	\$ 79,842,339	\$ 55,580,924
Short-term investments	71,664,570	27,212,101
Accounts receivable, less allowance for uncollectible accounts	113,665,017	100,563,119
Property tax receivable	25,697,210	12,663,144
Supplies inventory	9,056,559	9,389,346
Prepaid expenses and other assets	45,761,511	24,011,608
Total current assets	<u>345,687,206</u>	<u>229,420,243</u>
Long-term investments	54,370,415	74,116,356
Capital assets:		
Land	12,884,281	13,145,009
Construction in progress	27,402,592	12,341,902
Depreciable capital assets, net of accumulated depreciation	318,916,938	341,066,592
Total capital assets	<u>359,203,810</u>	<u>366,553,503</u>
Right to use and subscription assets	102,719,817	94,468,369
Goodwill, intangible assets, and other	21,557,368	21,677,368
Long-term lease receivable	23,833,540	24,262,135
Total assets	<u>907,372,155</u>	<u>810,497,975</u>
Deferred outflows of resources	10,966,363	11,804,285
Total assets and deferred outflows	<u><u>\$ 918,338,518</u></u>	<u><u>\$ 822,302,260</u></u>

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	March 2024	June 2023
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$ 31,499,334	\$ 28,783,751
Accrued salaries, wages and benefits	85,189,965	79,719,922
Other accrued liabilities, including estimated third-party payer settlements	34,372,429	22,384,795
Interest, patient refunds, and other	17,653,551	13,784,865
Current portion of long-term debt	12,400,000	11,665,000
Current portion of lease and subscription liabilities	19,037,695	17,124,196
Medicare advance payments	8,606,864	0
Total current liabilities	208,759,838	173,462,528
Long-term debt, net of current portion	266,612,374	278,913,182
Long-term lease and subscription liabilities	94,871,148	87,355,158
Total liabilities	570,243,360	539,730,868
Deferred inflow of resources related to leases	23,389,403	24,142,821
Other deferred inflow of resources	30,362,302	24,848,915
Total liabilities and deferred inflows	623,995,065	588,722,604
Net position:		
Invested in capital assets, net of related debt	79,033,785	76,973,977
Restricted:		
Expendable for specific operating activities	1,867,526	1,896,527
Unrestricted	213,442,142	154,709,152
Total net position	294,343,453	233,579,656
Total liabilities, deferred inflows, and net position	\$ 918,338,518	\$ 822,302,260