

Valley Medical Center
REVENUE AND EXPENSES STATEMENT
March 31, 2024
(in 000's)

March ACTUAL	March BUDGET	BUDGET % VAR	March PRIOR YR		YTD ACTUAL	YTD BUDGET	BUDGET % VAR	YTD PRIOR YR
\$97,911	\$94,641	3%	\$93,581	REVENUES				
156,466	156,947	(0%)	154,893	Inpatient Revenue	\$846,977	\$809,591	5%	\$787,491
				Outpatient Revenue	1,367,772	1,314,962	4%	1,252,355
254,377	251,587	1%	248,475	Total Patient Service Revenue	2,214,750	2,124,553	4%	2,039,847
(176,108)	(176,512)	(0%)	(171,789)	Total Deductions From Revenue	(1,573,510)	(1,501,880)	5%	(1,448,334)
78,269	75,075	4%	76,686	Net Patient Service Revenue	641,239	622,672	3%	591,512
5,003	6,886	(27%)	8,580	Other Operating Revenue	42,669	56,576	(25%)	74,003
83,272	81,961	2%	85,266	TOTAL OPERATING REVENUE	683,908	679,248	1%	665,515
45,159	41,848	8%	43,099	EXPENSES				
10,366	10,930	(5%)	10,954	Salaries and Wages	377,412	382,889	(1%)	359,884
				Benefits	97,495	96,650	1%	88,996
55,525	52,778	5%	54,052	Total Labor Expenses	474,908	479,540	(1%)	448,880
11,101	11,925	(7%)	12,618	Medical Supplies	99,580	96,005	4%	100,931
6,142	6,723	(9%)	8,185	Purchased Services	56,539	61,330	(8%)	66,485
5,868	4,702	25%	4,080	Other Non Labor Expenses	44,470	40,228	11%	38,559
4,077	3,835	6%	3,565	Depreciation and amortization	35,164	34,579	2%	32,077
27,189	27,185	0%	28,448	Total Non Labor Expenses	235,753	232,141	2%	238,052
82,713	79,962	3%	82,500	Total Expenses	710,661	711,681	(0%)	686,932
558	1,999	(72%)	2,765	INCOME/(LOSS) FROM OPERATIONS	(26,753)	(32,433)	(18%)	(21,417)
1,231	525	135%	2,158	Nonoperating Income (Expense)	87,609	59,961	46%	28,906
\$1,789	\$2,523	(29%)	\$4,923	NET INCOME (LOSS)	\$60,856	\$27,529	121%	\$7,489