

VALLEY MEDICAL CENTER

REVENUE AND EXPENSE STATEMENT
December 31, 2014
(IN 000's)

December ACTUAL	December BUDGET	BUDGET % VAR		YTD ACTUAL	YTD BUDGET	BUDGET % VAR	YTD PRIOR YR
REVENUES							
\$56,104	\$55,838	0%	Inpatient Revenue	\$331,633	\$334,376	(1%)	\$312,985
74,376	69,638	7%	Outpatient Revenue	430,161	413,817	4%	379,465
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
130,480	125,476	4%	Total Patient Service Revenue	761,794	748,193	2%	692,450
(88,283)	(85,792)	3%	Total Deductions from Revenue	(527,180)	(511,954)	3%	(476,087)
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
42,197	39,684	6%	Net Patient Service Revenue	234,614	236,240	(1%)	216,362
3,081	3,221	(4%)	Other Operating Revenue	18,880	16,922	12%	14,231
45,278	42,905	6%	TOTAL OPERATING REVENUE	253,494	253,162	0%	230,593
EXPENSES							
19,871	20,710	(4%)	Salaries and Wages	113,694	114,201	0%	102,304
6,018	5,872	2%	Benefits	31,550	34,108	(8%)	31,259
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
25,888	26,583	(3%)	Total Labor Expense	145,243	148,309	(2%)	133,563
6,211	5,775	8%	Medical Supplies	35,236	35,070	0%	30,802
4,090	4,568	(10%)	Purchased Services	25,089	27,743	(10%)	26,576
4,112	4,210	(2%)	Other Non Labor Expenses	22,098	24,628	(10%)	19,562
2,487	2,543	(2%)	Depreciation	15,503	15,750	(2%)	16,270
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
16,900	17,096	(1%)	Total Non Labor Expenses	97,927	103,191	(5%)	93,211
42,788	43,679	(2%)	Total Expenses	243,170	251,501	(3%)	226,773
2,490	(774)	422%	INCOME/(LOSS) FROM OPERATION:	10,324	1,661	521%	3,819
1,030	762	35%	Nonoperating Income (Expense)	1,256	598	110%	320
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
\$3,520	(\$11)	30818%	NET INCOME (LOSS)	\$11,580	\$2,259	413%	\$4,139