

Valley Medical Center
Statements of Net Position
For the Two Periods Ending August 31, 2016

	August 2016	June 2016
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Assets		
Current assets:		
Cash and cash equivalents	\$52,677,198	\$44,054,561
Short-term investments	9,801,129	16,373,635
Accounts receivable, less allowance for uncollectible accounts	68,106,279	68,896,343
Property tax receivable	9,996,536	10,129,253
Noncurrent assets, required for current obligations	28,943,415	28,943,415
Supplies inventory	5,327,905	5,201,606
Prepaid expenses and other assets	12,888,507	14,357,687
Total current assets	<u>187,740,969</u>	<u>187,956,500</u>
 Long-term investments	 13,250,965	 12,596,108
 Other noncurrent assets:		
Unrestricted for general capital improvements and operations	133,812,533	129,974,874
Restricted for self-insurance reserve funds	5,940,792	5,943,911
Restricted under unearned compensation arrangements	3,528,900	3,528,900
Restricted under revenue bond indenture agreements	7,401,943	7,400,170
	<u>150,684,168</u>	<u>146,847,855</u>
Less amounts required for current obligations	(28,943,415)	(28,943,415)
Total other noncurrent assets	<u>121,740,753</u>	<u>117,904,440</u>
 Capital assets:		
Land	13,413,733	13,413,733
Construction in progress	16,618,355	13,508,462
Depreciable capital assets, net of accumulated depreciation	316,120,580	321,160,593
Total capital assets	<u>346,152,668</u>	<u>348,082,788</u>
 Goodwill, intangible assets and other	 3,469,683	 3,530,969
 Total assets	 <u><u>\$672,355,038</u></u>	 <u><u>\$670,070,805</u></u>

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For the Two Periods Ending August 31, 2016

	August 2016	June 2016
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$15,795,618	\$18,837,593
Accrued salaries, wages and benefits	47,612,845	43,180,436
Other accrued liabilities, including estimated third-party payor settlements	23,605,523	22,414,368
Interest, patient refunds and other	10,881,871	7,909,239
Current portion of long-term debt and capital lease obligations	8,500,000	8,500,000
Total current liabilities	106,395,857	100,841,636
Unearned compensation	3,528,900	3,528,900
Long-term debt and capital lease obligations, net of current portion	299,377,849	299,358,652
Total liabilities	409,302,606	403,729,188
Deferred inflow of resources	23,057,751	26,743,735
Net position:		
Invested in capital assets net of related debt	38,128,578	40,084,447
Restricted		
For debt service	7,401,943	7,400,170
Expendable for specific operating activities	632,770	633,798
Unrestricted	193,831,390	191,479,467
Total net position	239,994,681	239,597,882
Total liabilities and net position	\$672,355,038	\$670,070,805