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Valley Medical Center Statements of Net Position For the One Period Ending July 31, 2016

Assets Current assets: \$47,474,224 \$44,054,561 Short-term investments 9,369,671 16,373,635 Accounts receivable, less allowance for uncollectible accounts 70,608,860 68,896,343 Property tax receivable, Property tax receivable 10,080,609 10,129,253 Noncurrent assets, required for current obligations 28,943,415 28,943,415 Supplies inventory 5,304,885 5,201,606 Prepaid expenses and other assets 12,950,350 14,357,687 Total current assets 184,732,014 187,956,500 Ungeterm investments 13,163,763 12,596,108 Other noncurrent assets: Unrestricted for general capital improvements and operations 132,694,758 129,974,874 Restricted for self-insurance reserve funds 5,946,652 5,943,911 Restricted under unearned compensation arrangements 3,528,900 3,528,900 Restricted under revenue bond indenture agreements 7,401,028 7,400,170 Less amounts required for current obligations (28,943,415) (28,943,415) Total other noncurrent assets 13,413,733 13,413,733		July 2016	June 2016
Cash and cash equivalents \$47,474,224 \$44,054,561 Short-term investments 9,369,671 16,373,635 Accounts receivable, less allowance for uncollectible accounts 70,608,860 68,896,343 Property tax receivable 10,129,253 Noncurrent assets, required for current obligations 28,943,415 28,943,415 Supplies inventory 5,304,885 5,201,606 Prepaid expenses and other assets 12,950,350 14,357,687 Total current assets 184,732,014 187,956,500 Long-term investments 13,163,763 12,596,108 Other noncurrent assets: Unrestricted for general capital improvements and operations 132,694,758 129,974,874 Restricted for self-insurance reserve funds 5,946,652 5,943,911 Restricted under uncarned compensation arrangements 3,528,900 3,528,900 Restricted under revenue bond indenture agreements 7,401,028 7,400,170 Less amounts required for current obligations (28,943,415) (28,943,415) Total other noncurrent assets 13,413,733 13,413,733 Land 13,413,733 13,508,462	Assets		
Short-term investments 9,369,671 16,373,635 Accounts receivable, less allowance for uncollectible accounts 70,608,860 68,896,343 Property tax receivable 10,080,609 10,129,253 Noncurrent assets, required for current obligations 28,943,415 28,943,415 Supplies inventory 5,304,885 5,201,606 Prepaid expenses and other assets 12,950,350 14,357,687 Total current assets 184,732,014 187,956,500 Long-term investments 13,163,763 12,596,108 Other noncurrent assets: Unrestricted for general capital improvements and operations 132,694,758 129,974,874 Restricted for self-insurance reserve funds 5,946,652 5,943,911 Restricted under uncarned compensation arrangements 3,528,900 3,528,900 Restricted under revenue bond indenture agreements 7,401,028 7,400,170 Less amounts required for current obligations (28,943,415) (28,943,415) Total other noncurrent assets 120,627,923 117,904,440 Capital assets: 13,413,733 13,413,733 Construction in progress	Current assets:		
Accounts receivable, less allowance for uncollectible accounts 70,608,860 68,896,343 Property tax receivable 10,080,609 10,129,253 Noncurrent assets, required for current obligations 28,943,415 28,943,415 Supplies inventory 5,304,885 5,201,606 Prepaid expenses and other assets 12,950,350 14,357,687 Total current assets 184,732,014 187,956,500 Cother noncurrent assets: Unrestricted for general capital improvements and operations 132,694,758 129,974,874 Restricted for self-insurance reserve funds 5,946,652 5,943,911 Restricted under unearned compensation arrangements 3,528,900 3,528,900 Restricted under revenue bond indenture agreements 7,401,028 7,400,170 Less amounts required for current obligations (28,943,415) (28,943,415) Total other noncurrent assets 120,627,923 117,904,440 Capital assets: Land 13,413,733 13,413,733 Construction in progress 13,990,074 13,508,462 Depreciable capital assets, net of accumulated depreciation	Cash and cash equivalents	\$47,474,224	\$44,054,561
Property tax receivable 10,080,609 10,129,253 Noncurrent assets, required for current obligations 28,943,415 28,943,415 Supplies inventory 5,304,885 5,201,606 Prepaid expenses and other assets 12,950,350 14,357,687 Total current assets 184,732,014 187,956,500 Long-term investments 13,163,763 12,596,108 Other noncurrent assets: Unrestricted for general capital improvements and operations 132,694,758 129,974,874 Restricted for self-insurance reserve funds 5,946,652 5,943,911 Restricted under unearned compensation arrangements 3,528,900 3,528,900 Restricted under revenue bond indenture agreements 7,401,028 7,400,170 Less amounts required for current obligations (28,943,415) (28,943,415) Total other noncurrent assets 120,627,923 117,904,440 Capital assets: 13,990,074 13,508,462 Depreciable capital assets, net of accumulated depreciation 318,662,370 321,160,593 Total capital assets 346,066,177 348,082,788			
Noncurrent assets, required for current obligations 28,943,415 28,943,415 Supplies inventory 5,304,885 5,201,606 Prepaid expenses and other assets 12,950,350 14,357,687 Total current assets 184,732,014 187,956,500 Long-term investments 13,163,763 12,596,108 Other noncurrent assets: Total current assets 132,694,758 129,974,874 Restricted for general capital improvements and operations 132,694,758 129,974,874 Restricted under unearned compensation arrangements 3,528,900 3,528,900 Restricted under unearned compensation arrangements 3,528,900 3,528,900 Restricted under revenue bond indenture agreements 7,401,028 7,400,170 Less amounts required for current obligations (28,943,415) (28,943,415) Total other noncurrent assets 120,627,923 117,904,440 Capital assets: 13,990,074 13,508,462 Depreciable capital assets, net of accumulated depreciation 318,662,370 321,160,593 Total capital assets 346,066,177 348,082,788 Goodwill, intangible assets and other			
Supplies inventory 5,304,885 5,201,606 Prepaid expenses and other assets 12,950,350 14,357,687 Total current assets 184,732,014 187,956,500 Long-term investments 13,163,763 12,596,108 Other noncurrent assets: Unrestricted for general capital improvements and operations 132,694,758 129,974,874 Restricted for self-insurance reserve funds 5,946,652 5,943,911 Restricted under unearned compensation arrangements 3,528,900 3,528,900 Restricted under revenue bond indenture agreements 7,401,028 7,400,170 Less amounts required for current obligations (28,943,415) (28,943,415) Total other noncurrent assets 120,627,923 117,904,440 Capital assets: 13,413,733 13,413,733 Construction in progress 13,990,074 13,508,462 Depreciable capital assets, net of accumulated depreciation 318,662,370 321,160,593 Total capital assets 346,066,177 348,082,788 Goodwill, intangible assets and other 3,500,326 3,530,969			
Prepaid expenses and other assets 12,950,350 14,357,687 Total current assets 184,732,014 187,956,500 Long-term investments 13,163,763 12,596,108 Other noncurrent assets: Unrestricted for general capital improvements and operations 132,694,758 129,974,874 Restricted for self-insurance reserve funds 5,946,652 5,943,911 Restricted under unearned compensation arrangements 3,528,900 3,528,900 Restricted under revenue bond indenture agreements 7,401,028 7,400,170 Less amounts required for current obligations (28,943,415) (28,943,415) Total other noncurrent assets 120,627,923 117,904,440 Capital assets: 13,413,733 13,413,733 Construction in progress 13,990,074 13,508,462 Depreciable capital assets, net of accumulated depreciation 318,662,370 321,160,593 Total capital assets 346,066,177 348,082,788 Goodwill, intangible assets and other	· · · · · · · · · · · · · · · · · · ·		
Total current assets 184,732,014 187,956,500 Long-term investments 13,163,763 12,596,108 Other noncurrent assets: Unrestricted for general capital improvements and operations 132,694,758 129,974,874 Restricted for self-insurance reserve funds 5,946,652 5,943,911 Restricted under unearned compensation arrangements 3,528,900 3,528,900 Restricted under revenue bond indenture agreements 7,401,028 7,400,170 Restricted under revenue bond indenture agreements (28,943,415) (28,943,415) Less amounts required for current obligations (28,943,415) (28,943,415) Total other noncurrent assets 120,627,923 117,904,440 Capital assets: 13,413,733 13,413,733 Land 13,413,733 13,413,733 Construction in progress 13,990,074 13,508,462 Depreciable capital assets, net of accumulated depreciation 318,662,370 321,160,593 Total capital assets 346,066,177 348,082,788	•		
Capital assets: Land	Prepaid expenses and other assets	12,950,350	14,357,687
Other noncurrent assets: Unrestricted for general capital improvements and operations 132,694,758 129,974,874 Restricted for self-insurance reserve funds 5,946,652 5,943,911 Restricted under unearned compensation arrangements 3,528,900 3,528,900 Restricted under revenue bond indenture agreements 7,401,028 7,400,170 Idva,571,338 146,847,855 Less amounts required for current obligations (28,943,415) (28,943,415) Total other noncurrent assets Land 13,413,733 13,413,733 Construction in progress Depreciable capital assets, net of accumulated depreciation 318,662,370 321,160,593 Total capital assets 346,066,177 348,082,788 Goodwill, intangible assets and other 3,500,326 3,530,969	Total current assets	184,732,014	187,956,500
Unrestricted for general capital improvements and operations 132,694,758 129,974,874 Restricted for self-insurance reserve funds 5,946,652 5,943,911 Restricted under unearned compensation arrangements 3,528,900 3,528,900 Restricted under revenue bond indenture agreements 7,401,028 7,400,170 Less amounts required for current obligations (28,943,415) (28,943,415) Total other noncurrent assets 120,627,923 117,904,440 Capital assets: 13,413,733 13,413,733 Construction in progress 13,990,074 13,508,462 Depreciable capital assets, net of accumulated depreciation 318,662,370 321,160,593 Total capital assets 346,066,177 348,082,788 Goodwill, intangible assets and other 3,500,326 3,530,969	Long-term investments	13,163,763	12,596,108
Restricted for self-insurance reserve funds 5,946,652 5,943,911 Restricted under unearned compensation arrangements 3,528,900 3,528,900 Restricted under revenue bond indenture agreements 7,401,028 7,400,170 Less amounts required for current obligations (28,943,415) (28,943,415) Total other noncurrent assets 120,627,923 117,904,440 Capital assets: 13,413,733 13,413,733 Construction in progress 13,990,074 13,508,462 Depreciable capital assets, net of accumulated depreciation 318,662,370 321,160,593 Total capital assets 346,066,177 348,082,788 Goodwill, intangible assets and other 3,500,326 3,530,969			
Restricted under unearned compensation arrangements 3,528,900 3,528,900 Restricted under revenue bond indenture agreements 7,401,028 7,400,170 Less amounts required for current obligations (28,943,415) (28,943,415) Total other noncurrent assets 120,627,923 117,904,440 Capital assets: 13,413,733 13,413,733 Construction in progress 13,990,074 13,508,462 Depreciable capital assets, net of accumulated depreciation 318,662,370 321,160,593 Total capital assets 346,066,177 348,082,788 Goodwill, intangible assets and other 3,500,326 3,530,969		132,694,758	
Restricted under revenue bond indenture agreements 7,401,028 7,400,170 149,571,338 146,847,855 Less amounts required for current obligations (28,943,415) (28,943,415) Total other noncurrent assets 120,627,923 117,904,440 Capital assets: Land 13,413,733 13,413,733 Construction in progress 13,990,074 13,508,462 Depreciable capital assets, net of accumulated depreciation 318,662,370 321,160,593 Total capital assets 346,066,177 348,082,788 Goodwill, intangible assets and other 3,500,326 3,530,969		, ,	
Less amounts required for current obligations 149,571,338 (28,943,415) (28,943,415) Total other noncurrent assets 120,627,923 117,904,440 Capital assets: 13,413,733 13,413,733 Construction in progress 13,990,074 13,508,462 Depreciable capital assets, net of accumulated depreciation 318,662,370 321,160,593 Total capital assets 346,066,177 348,082,788 Goodwill, intangible assets and other 3,500,326 3,530,969	· · · · · · · · · · · · · · · · · · ·		
Less amounts required for current obligations (28,943,415) (28,943,415) Total other noncurrent assets 120,627,923 117,904,440 Capital assets: 13,413,733 13,413,733 Construction in progress 13,990,074 13,508,462 Depreciable capital assets, net of accumulated depreciation 318,662,370 321,160,593 Total capital assets 346,066,177 348,082,788 Goodwill, intangible assets and other 3,500,326 3,530,969	Restricted under revenue bond indenture agreements	7,401,028	7,400,170
Total other noncurrent assets 120,627,923 117,904,440 Capital assets: 13,413,733 13,413,733 Land 13,990,074 13,508,462 Depreciable capital assets, net of accumulated depreciation 318,662,370 321,160,593 Total capital assets 346,066,177 348,082,788 Goodwill, intangible assets and other 3,500,326 3,530,969		149,571,338	146,847,855
Capital assets: 13,413,733 13,413,733 Construction in progress 13,990,074 13,508,462 Depreciable capital assets, net of accumulated depreciation 318,662,370 321,160,593 Total capital assets 346,066,177 348,082,788 Goodwill, intangible assets and other 3,500,326 3,530,969	Less amounts required for current obligations	(28,943,415)	(28,943,415)
Land 13,413,733 13,413,733 Construction in progress 13,990,074 13,508,462 Depreciable capital assets, net of accumulated depreciation 318,662,370 321,160,593 Total capital assets 346,066,177 348,082,788 Goodwill, intangible assets and other 3,500,326 3,530,969	Total other noncurrent assets	120,627,923	117,904,440
Land 13,413,733 13,413,733 Construction in progress 13,990,074 13,508,462 Depreciable capital assets, net of accumulated depreciation 318,662,370 321,160,593 Total capital assets 346,066,177 348,082,788 Goodwill, intangible assets and other 3,500,326 3,530,969	Capital assets:		
Depreciable capital assets, net of accumulated depreciation 318,662,370 321,160,593 Total capital assets 346,066,177 348,082,788 Goodwill, intangible assets and other 3,500,326 3,530,969	_	13,413,733	13,413,733
Total capital assets 346,066,177 348,082,788 Goodwill, intangible assets and other 3,500,326 3,530,969	Construction in progress	13,990,074	13,508,462
Goodwill, intangible assets and other 3,500,326 3,530,969	Depreciable capital assets, net of accumulated depreciation	318,662,370	321,160,593
	Total capital assets	346,066,177	348,082,788
Total assets \$668,090,203 \$670,070,805	Goodwill, intangible assets and other	3,500,326	3,530,969
	Total assets	\$668,090,203	\$670,070,805

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Valley Medical Center Statements of Net Position For the One Period Ending July 31, 2016

	July 2016	June 2016
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$15,009,035	\$18,837,593
Accrued salaries, wages and benefits	44,748,813	43,180,436
Other accrued liabilities, including estimated third-party		
payor settlements	23,047,812	22,414,368
Interest, patient refunds and other	9,254,519	7,909,239
Current portion of long-term debt and capital lease obligations	8,500,000	8,500,000
Total current liabilities	100,560,179	100,841,636
Unearned compensation	3,528,900	3,528,900
Long-term debt and capital lease obligations, net of current portion	299,368,262	299,358,652
Total liabilities	403,457,341	403,729,188
Deferred inflow of resources	24,900,743	26,743,735
Net position:		
Invested in capital assets net of related debt	38,058,226	40,084,447
Restricted		
For debt service	7,401,028	7,400,170
Expendable for specific operating activities	632,937	633,798
Unrestricted	193,639,928	191,479,467
Total net position	239,732,119	239,597,882
Total liabilities and net position	\$668,090,203	\$670,070,805