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## Valley Medical Center Statements of Net Position For the One Period Ending July 31, 2017

Current assets:   Cash and cash equivalents   \$70,647,002   \$73,647,468   \$Short-term investments   21,047,246   21,919,763   \$Accounts receivable, less allowance for uncollectible accounts   70,514,946   65,997,321   Property tax receivable   10,859,948   10,950,936   Noncurrent assets, required for current obligations   29,114,813   29,114,813   \$Supplies inventory   5,648,437   5,457,376   Prepaid expenses and other assets   11,478,112   12,639,077   Total current assets   219,310,504   219,726,754		July 2017	June 2017
Cash and cash equivalents         \$70,647,002         \$73,647,468           Short-term investments         21,047,246         21,919,763           Accounts receivable, less allowance for uncollectible accounts         70,514,946         65,997,321           Property tax receivable         10,859,948         10,950,936           Noncurrent assets, required for current obligations         29,114,813         29,114,813           Supplies inventory         5,648,437         5,457,376           Prepaid expenses and other assets         11,478,112         12,639,077           Total current assets         219,310,504         219,726,754           Long-term investments         1,844,748         2,052,571           Other noncurrent assets:         103,257,467         104,246,434           Restricted under unearned compensation arrangements and others         3,158,782         7,845,724           Restricted under revenue bond indenture agreements         7,435,323         7,425,645           Less amounts required for current obligations         (29,114,813)         (29,114,813)           Total other noncurrent assets         31,3413,733         13,413,733           Capital assets:         1         13,413,733         13,413,733           Depreciable capital assets, net of accumulated depreciation         316,772,205	Assets		
Short-term investments         21,047,246         21,919,763           Accounts receivable, less allowance for uncollectible accounts         70,514,946         65,997,321           Property tax receivable         10,859,948         10,950,936           Noncurrent assets, required for current obligations         29,114,813         29,114,813           Supplies inventory         5,648,437         5,457,376           Prepaid expenses and other assets         11,478,112         12,639,077           Total current assets         219,310,504         219,726,754           Long-term investments         1,844,748         2,052,571           Other noncurrent assets:         Unrestricted for general capital improvements and operations         103,257,467         104,246,434           Restricted under unearned compensation arrangements and others         3,158,782         7,845,724           Restricted under revenue bond indenture agreements         7,435,323         7,425,645           Less amounts required for current obligations         (29,114,813)         (29,114,813)           Total other noncurrent assets         84,736,759         90,402,990           Capital assets:         31,813,733         13,413,733           Capital assets         310,8173,00         29,703,678           Depreciable capital assets, net of accumulated depreciation<	Current assets:		
Accounts receivable, less allowance for uncollectible accounts         70,514,946         65,997,321           Property tax receivable         10,859,948         10,950,936           Noncurrent assets, required for current obligations         29,114,813         29,114,813           Supplies inventory         5,648,437         5,457,376           Prepaid expenses and other assets         11,478,112         12,639,077           Total current assets         219,310,504         219,726,754           Long-term investments         1,844,748         2,052,571           Other noncurrent assets:         Unrestricted for general capital improvements and operations         103,257,467         104,246,434           Restricted under unearned compensation arrangements and others         3,158,782         7,845,724           Restricted under revenue bond indenture agreements         7,435,323         7,425,645           Less amounts required for current obligations         (29,114,813)         (29,114,813)           Total other noncurrent assets         84,736,759         90,402,990           Capital assets:         13,413,733         29,703,678           Depreciable capital assets, net of accumulated depreciation         316,772,205         319,378,730           Total capital assets         361,267,668         362,496,141           Goodwill, inta	Cash and cash equivalents	\$70,647,002	\$73,647,468
Property tax receivable         10,859,948         10,950,936           Noncurrent assets, required for current obligations         29,114,813         29,114,813         29,114,813           Supplies inventory         5,648,437         5,457,376           Prepaid expenses and other assets         11,478,112         12,639,077           Total current assets         219,310,504         219,726,754           Long-term investments         1,844,748         2,052,571           Other noncurrent assets:         Unrestricted for general capital improvements and operations         103,257,467         104,246,434           Restricted under unearned compensation arrangements and others         3,158,782         7,845,724           Restricted under revenue bond indenture agreements         7,435,323         7,425,645           Less amounts required for current obligations         (29,114,813)         (29,114,813)           Total other noncurrent assets         84,736,759         90,402,990           Capital assets:         13,413,733         13,413,733           Construction in progress         31,081,730         29,703,678           Depreciable capital assets, net of accumulated depreciation         316,772,205         319,378,730           Total capital assets         361,267,668         362,496,141           Goodwill, intangible ass	Short-term investments	21,047,246	21,919,763
Noncurrent assets, required for current obligations         29,114,813         29,114,813           Supplies inventory         5,648,437         5,457,376           Prepaid expenses and other assets         11,478,112         12,639,077           Total current assets         219,310,504         219,726,754           Long-term investments         1,844,748         2,052,571           Other noncurrent assets:         Unrestricted for general capital improvements and operations         103,257,467         104,246,434           Restricted under unearned compensation arrangements and others         3,158,782         7,845,724           Restricted under revenue bond indenture agreements         7,435,323         7,425,645           Less amounts required for current obligations         (29,114,813)         (29,114,813)           Total other noncurrent assets         84,736,759         90,402,990           Capital assets:         Land         13,413,733         13,413,733           Construction in progress         31,081,730         29,703,678           Depreciable capital assets, net of accumulated depreciation         316,772,205         319,378,730           Total capital assets         361,267,668         362,496,141           Goodwill, intangible assets and other         3,132,609         3,163,252			
Supplies inventory         5,648,437         5,457,376           Prepaid expenses and other assets         11,478,112         12,639,077           Total current assets         219,310,504         219,726,754           Long-term investments         1,844,748         2,052,571           Other noncurrent assets:         Unrestricted for general capital improvements and operations         103,257,467         104,246,434           Restricted under unearned compensation arrangements and others         3,158,782         7,845,724           Restricted under revenue bond indenture agreements         7,435,323         7,425,645           Less amounts required for current obligations         (29,114,813)         (29,114,813)           Total other noncurrent assets         84,736,759         90,402,990           Capital assets:         13,413,733         13,413,733           Construction in progress         31,081,730         29,703,678           Depreciable capital assets, net of accumulated depreciation         316,772,205         319,378,730           Total capital assets         361,267,668         362,496,141           Goodwill, intangible assets and other         3,132,609         3,163,252		10,859,948	
Prepaid expenses and other assets         11,478,112         12,639,077           Total current assets         219,310,504         219,726,754           Long-term investments         1,844,748         2,052,571           Other noncurrent assets:         Unrestricted for general capital improvements and operations         103,257,467         104,246,434           Restricted under unearned compensation arrangements and others         3,158,782         7,845,724           Restricted under revenue bond indenture agreements         7,435,323         7,425,645           Less amounts required for current obligations         (29,114,813)         (29,114,813)           Total other noncurrent assets         84,736,759         90,402,990           Capital assets:         13,413,733         13,413,733           Land         13,413,733         13,413,733           Construction in progress         31,081,730         29,703,678           Depreciable capital assets, net of accumulated depreciation         316,772,205         319,378,730           Total capital assets         361,267,668         362,496,141           Goodwill, intangible assets and other         3,132,609         3,163,252			
Total current assets         219,310,504         219,726,754           Long-term investments         1,844,748         2,052,571           Other noncurrent assets:         Unrestricted for general capital improvements and operations Restricted under unearned compensation arrangements and others Restricted under revenue bond indenture agreements         103,257,467         104,246,434           Restricted under revenue bond indenture agreements         7,435,323         7,425,645           Less amounts required for current obligations Total other noncurrent assets         (29,114,813)         (29,114,813)           Capital assets:         84,736,759         90,402,990           Capital assets:         13,413,733         13,413,733           Construction in progress Depreciable capital assets, net of accumulated depreciation Total capital assets         316,772,205         319,378,730           Total capital assets         361,267,668         362,496,141           Goodwill, intangible assets and other         3,132,609         3,163,252			
Long-term investments       1,844,748       2,052,571         Other noncurrent assets:       Unrestricted for general capital improvements and operations Restricted under unearned compensation arrangements and others Restricted under revenue bond indenture agreements       103,257,467       104,246,434         Restricted under revenue bond indenture agreements       7,435,323       7,425,645         Less amounts required for current obligations       (29,114,813)       (29,114,813)         Total other noncurrent assets       84,736,759       90,402,990         Capital assets:       13,413,733       13,413,733         Construction in progress       31,081,730       29,703,678         Depreciable capital assets, net of accumulated depreciation       316,772,205       319,378,730         Total capital assets       361,267,668       362,496,141         Goodwill, intangible assets and other       3,132,609       3,163,252	Prepaid expenses and other assets	11,478,112	12,639,077
Other noncurrent assets:         Unrestricted for general capital improvements and operations Restricted under unearned compensation arrangements and others Restricted under revenue bond indenture agreements         103,257,467 3,158,782 7,845,724 7,845,724 7,845,724 7,435,323 7,425,645           Restricted under revenue bond indenture agreements         7,435,323 7,425,645 7,425,645 7,435,323 7,425,445 7,435,323 7,425,445 7,435,323 7,425,445 7,435,323 7,425,445 7,435,323 7,425,445 7,435,323 7,425,445 7,435,323 7,425,445 7,435,445 7,4	Total current assets	219,310,504	219,726,754
Unrestricted for general capital improvements and operations       103,257,467       104,246,434         Restricted under unearned compensation arrangements and others       3,158,782       7,845,724         Restricted under revenue bond indenture agreements       7,435,323       7,425,645         Less amounts required for current obligations       (29,114,813)       (29,114,813)         Total other noncurrent assets       84,736,759       90,402,990     Capital assets:  Land  Construction in progress Depreciable capital assets, net of accumulated depreciation Total capital assets, net of accumulated depreciation Total capital assets       31,981,730       29,703,678         Total capital assets       361,267,668       362,496,141     Goodwill, intangible assets and other  3,132,609 3,163,252	Long-term investments	1,844,748	2,052,571
Restricted under unearned compensation arrangements and others       3,158,782       7,845,724         Restricted under revenue bond indenture agreements       7,435,323       7,425,645         Less amounts required for current obligations       (29,114,813)       (29,114,813)         Total other noncurrent assets       84,736,759       90,402,990         Capital assets:       13,413,733       13,413,733         Construction in progress       31,081,730       29,703,678         Depreciable capital assets, net of accumulated depreciation       316,772,205       319,378,730         Total capital assets       361,267,668       362,496,141     Goodwill, intangible assets and other  3,132,609  3,163,252	Other noncurrent assets:		
Restricted under revenue bond indenture agreements       7,435,323       7,425,645         Less amounts required for current obligations       113,851,572       119,517,803         Less amounts required for current obligations       (29,114,813)       (29,114,813)         Total other noncurrent assets       84,736,759       90,402,990         Capital assets:       13,413,733       13,413,733         Construction in progress       31,081,730       29,703,678         Depreciable capital assets, net of accumulated depreciation       316,772,205       319,378,730         Total capital assets       361,267,668       362,496,141         Goodwill, intangible assets and other       3,132,609       3,163,252			
Less amounts required for current obligations       113,851,572 (29,114,813)       119,517,803 (29,114,813)         Total other noncurrent assets       84,736,759       90,402,990         Capital assets:       13,413,733 (13,413,733)       13,413,733 (29,703,678)         Construction in progress       31,081,730 (29,703,678)       29,703,678 (319,378,730)         Depreciable capital assets, net of accumulated depreciation       316,772,205 (319,378,730)       319,378,730         Total capital assets       361,267,668 (362,496,141)    Goodwill, intangible assets and other         3,132,609 (3,163,252)			
Less amounts required for current obligations       (29,114,813)       (29,114,813)         Total other noncurrent assets       84,736,759       90,402,990         Capital assets:       13,413,733       13,413,733         Construction in progress       31,081,730       29,703,678         Depreciable capital assets, net of accumulated depreciation       316,772,205       319,378,730         Total capital assets       361,267,668       362,496,141         Goodwill, intangible assets and other       3,132,609       3,163,252	Restricted under revenue bond indenture agreements	7,435,323	7,425,645
Total other noncurrent assets         84,736,759         90,402,990           Capital assets:         13,413,733         13,413,733           Construction in progress         31,081,730         29,703,678           Depreciable capital assets, net of accumulated depreciation         316,772,205         319,378,730           Total capital assets         361,267,668         362,496,141           Goodwill, intangible assets and other         3,132,609         3,163,252		113,851,572	119,517,803
Capital assets:       13,413,733       13,413,733         Land       13,081,730       29,703,678         Construction in progress       31,081,730       29,703,678         Depreciable capital assets, net of accumulated depreciation       316,772,205       319,378,730         Total capital assets       361,267,668       362,496,141         Goodwill, intangible assets and other       3,132,609       3,163,252	Less amounts required for current obligations	(29,114,813)	(29,114,813)
Land       13,413,733       13,413,733         Construction in progress       31,081,730       29,703,678         Depreciable capital assets, net of accumulated depreciation       316,772,205       319,378,730         Total capital assets       361,267,668       362,496,141    Goodwill, intangible assets and other          3,132,609       3,163,252	Total other noncurrent assets	84,736,759	90,402,990
Land       13,413,733       13,413,733         Construction in progress       31,081,730       29,703,678         Depreciable capital assets, net of accumulated depreciation       316,772,205       319,378,730         Total capital assets       361,267,668       362,496,141    Goodwill, intangible assets and other          3,132,609       3,163,252	Capital assets:		
Depreciable capital assets, net of accumulated depreciation Total capital assets  Total	•	13,413,733	13,413,733
Total capital assets 361,267,668 362,496,141  Goodwill, intangible assets and other 3,132,609 3,163,252	Construction in progress	31,081,730	29,703,678
Goodwill, intangible assets and other 3,132,609 3,163,252	Depreciable capital assets, net of accumulated depreciation	316,772,205	319,378,730
	Total capital assets	361,267,668	362,496,141
Total assets \$670,292,288 \$677,841,708	Goodwill, intangible assets and other	3,132,609	3,163,252
	Total assets	\$670,292,288	\$677,841,708

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## Valley Medical Center Statements of Net Position For the One Period Ending July 31, 2017

	July 2017	June 2017
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$19,816,692	\$20,976,428
Accrued salaries, wages and benefits	50,846,997	58,612,857
Other accrued liabilities, including estimated third-party		
payor settlements	25,461,760	24,789,495
Interest, patient refunds and other	11,871,956	10,131,182
Current portion of long-term debt and capital lease obligations	8,810,000	8,810,000
Total current liabilities	116,807,405	123,319,962
Unearned compensation	1,904,932	1,904,932
Long-term debt and capital lease obligations, net of current portion	291,725,354	291,779,549
Total liabilities	410,437,691	417,004,443
Deferred inflow of resources	40,723,623	42,717,299
Net position:		
Invested in capital assets net of related debt	60,052,103	61,226,381
Restricted		
For debt service	7,435,323	7,425,645
Expendable for specific operating activities	614,139	615,447
Unrestricted	151,029,409	148,852,493
Total net position	219,130,974	218,119,966
Total liabilities and net position	\$670,292,288	\$677,841,708