

**Valley Medical Center**  
**Statements of Net Position**  
**For the Ten Periods Ending April 30, 2020**

	April 2020	June 2019
<b>Assets</b>		
Current assets:		
Cash and cash equivalents	\$57,200,925	\$34,157,051
Short-term investments	95,893,061	67,197,753
Accounts receivable, less allowance for uncollectible accounts	63,771,006	75,422,286
Property tax receivable	15,920,133	11,501,467
Supplies inventory	7,831,938	7,214,995
Prepaid expenses and other assets	20,413,457	17,747,137
Total current assets	<u>261,030,520</u>	<u>213,240,689</u>
Long-term investments	259,867	544,722
Other noncurrent assets:		
Unrestricted for general capital improvements and operations	107,748,802	95,754,383
Restricted unspent bond proceeds	40,720,396	44,939,868
Restricted under unearned compensation arrangements and others	6,317,095	5,996,269
Restricted under revenue bond indenture agreements	517,847	2,549,216
Total other noncurrent assets	<u>155,304,140</u>	<u>149,239,736</u>
Capital assets:		
Land	14,025,533	13,413,733
Construction in progress	36,133,156	32,804,243
Depreciable capital assets, net of accumulated depreciation	338,855,224	338,913,104
Total capital assets	<u>389,013,913</u>	<u>385,131,080</u>
Goodwill, intangible assets and other	<u>3,023,388</u>	<u>3,519,818</u>
Total assets	<u>808,631,828</u>	<u>751,676,045</u>
Deferred outflow of resources	15,289,995	16,118,824
Total assets and deferred outflow	<u><u>\$823,921,823</u></u>	<u><u>\$767,794,869</u></u>

**Valley Medical Center**  
**Statements of Net Position**  
**For the Ten Periods Ending April 30, 2020**

	April 2020	June 2019
<b>Liabilities and Net Position</b>		
Current liabilities:		
Accounts payable	\$17,735,002	\$21,662,725
Accrued salaries, wages and benefits	59,126,162	59,451,262
Other accrued liabilities, including estimated third-party payor settlements	33,840,607	31,918,358
Interest, patient refunds and other	17,436,320	12,247,994
Current portion of long-term debt and capital lease obligations	12,071,360	10,550,188
Unearned Medicare advance payment program	64,297,515	0
Total current liabilities	<u>204,506,966</u>	<u>135,830,527</u>
Unearned compensation	6,317,095	5,996,269
Long-term debt and capital lease obligations, net of current portion	<u>320,089,867</u>	<u>332,377,770</u>
Total liabilities	<u>530,913,928</u>	<u>474,204,566</u>
Deferred inflow of resources	26,872,450	23,848,966
Net position:		
Invested in capital assets net of related debt	112,240,660	102,167,528
Restricted		
For debt service	517,847	2,549,216
Expendable for specific operating activities	947,745	975,947
Unrestricted	<u>152,429,193</u>	<u>164,048,646</u>
Total net position	<u>266,135,445</u>	<u>269,741,337</u>
Total liabilities, deferred inflows, and net position	<u><u>\$823,921,823</u></u>	<u><u>\$767,794,869</u></u>