

Valley Medical Center
Statements of Net Position
For the Ten Periods Ending April 30, 2021

| | April 2021 | June 2020 |
|--|-----------------------------|-----------------------------|
| | | |
| Assets | | |
| Current assets: | | |
| Cash and cash equivalents | \$91,008,494 | \$113,674,321 |
| Short-term investments | 95,028,108 | 74,034,808 |
| Accounts receivable, less allowance for uncollectible accounts | 80,369,179 | 77,781,343 |
| Property tax receivable | 13,743,694 | 12,036,353 |
| Supplies inventory | 9,858,118 | 7,133,613 |
| Prepaid expenses and other assets | 19,817,011 | 22,000,268 |
| Total current assets | <u>309,824,604</u> | <u>306,660,706</u> |
| Long-term investments | 280,582 | 257,008 |
| Other noncurrent assets: | | |
| Unrestricted for general capital improvements and operations | 99,559,950 | 99,769,877 |
| Restricted unspent bond proceeds | 31,049,828 | 38,254,147 |
| Restricted under unearned compensation arrangements | 21,360 | 6,913,778 |
| Restricted under revenue bond indenture agreements | 0 | 40,492 |
| Total other noncurrent assets | <u>130,631,138</u> | <u>144,978,294</u> |
| Capital assets: | | |
| Land | 14,025,533 | 14,025,533 |
| Construction in progress | 48,110,887 | 37,759,466 |
| Depreciable capital assets, net of accumulated depreciation | <u>327,780,629</u> | <u>341,432,400</u> |
| Total capital assets | <u>389,917,049</u> | <u>393,217,399</u> |
| Goodwill, intangible assets and other | <u>2,427,671</u> | <u>2,924,101</u> |
| Total assets | <u>833,081,044</u> | <u>848,037,508</u> |
| Deferred outflows of resources | 14,212,711 | 15,111,746 |
| Total assets and deferred outflows | <u><u>\$847,293,755</u></u> | <u><u>\$863,149,254</u></u> |

Valley Medical Center
Statements of Net Position
For the Ten Periods Ending April 30, 2021

| | April 2021 | June 2020 |
|---|-----------------------------|-----------------------------|
| Liabilities and Net Position | | |
| Current liabilities: | | |
| Accounts payable | \$21,401,740 | \$24,417,973 |
| Accrued salaries, wages, and benefits | 70,429,007 | 68,858,584 |
| Other accrued liabilities, including estimated third-party payer settlements | 23,754,549 | 31,221,411 |
| Interest, patient refunds, and other | 18,032,176 | 12,053,522 |
| Current portion of long-term debt and capital lease obligations | 10,672,436 | 10,569,719 |
| Unearned Medicare advance payments and federal stimulus funds | 54,921,550 | 82,185,897 |
| Total current liabilities | <u>199,211,458</u> | <u>229,307,106</u> |
| Unearned compensation | 21,360 | 6,913,778 |
| Long-term debt and capital lease obligations, net of current portion | 308,733,997 | 317,596,925 |
| Other long-term liabilities | 34,032,117 | 3,550,806 |
| Total liabilities | <u>541,998,932</u> | <u>557,368,615</u> |
| Deferred inflows of resources | 32,133,368 | 29,190,450 |
| Net position: | | |
| Invested in capital assets, net of related debt | 115,262,505 | 117,795,663 |
| Restricted: | | |
| For debt service | 0 | 40,492 |
| Expendable for specific operating activities | 817,928 | 815,050 |
| Unrestricted | 157,081,022 | 157,938,984 |
| Total net position | <u>273,161,455</u> | <u>276,590,189</u> |
| Total liabilities, deferred inflows, and net position | <u><u>\$847,293,755</u></u> | <u><u>\$863,149,254</u></u> |