

Valley Medical Center
Statements of Net Position
For the Two Periods Ending August 31, 2021

	August 2021	June 2021
Assets		
Current assets:		
Cash and cash equivalents	\$ 86,033,837	\$ 151,528,013
Short-term investments	18,032,092	25,335,479
Accounts receivable, less allowance for uncollectible accounts	83,816,932	80,102,677
Property tax receivable	11,794,406	11,987,874
Supplies inventory	9,601,418	9,437,924
Prepaid expenses and other assets	22,044,284	22,192,989
Total current assets	231,322,971	300,584,955
Long-term investments	151,370	150,456
Other noncurrent assets:		
Unrestricted for general capital improvements and operations	145,580,143	102,228,033
Restricted unspent bond proceeds	21,679,537	25,853,206
Restricted under unearned compensation plan arrangements	21,363	21,363
Total other noncurrent assets	167,281,043	128,102,602
Capital assets:		
Land	14,025,533	14,025,533
Construction in progress	61,428,660	62,192,820
Depreciable capital assets, net of accumulated depreciation	317,178,784	323,101,933
Total capital assets	392,632,977	399,320,286
Goodwill, intangible assets, and other	2,308,438	2,368,054
Total assets	793,696,798	830,526,354
Deferred outflow of resources	13,851,376	14,033,230
Total assets and deferred outflows	\$ 807,548,174	\$ 844,559,584

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	August 2021	June 2021
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$ 18,205,246	\$ 34,726,095
Accrued salaries, wages and benefits	78,399,046	87,366,801
Other accrued liabilities, including estimated third-party payer settlements	16,388,528	16,165,875
Interest, patient refunds, and other	15,342,065	12,475,328
Current portion of long-term debt and capital lease obligations	8,901,052	8,793,850
Unearned Medicare advance payments and federal stimulus funds	40,183,451	45,265,010
Total current liabilities	177,419,388	204,792,959
Unearned compensation	21,363	21,363
Long-term debt and capital lease obligations, net of current portion	304,413,924	307,016,985
Other long-term liabilities	18,655,770	18,655,770
Total liabilities	500,510,445	530,487,077
Deferred inflow of resources	23,312,663	27,723,016
Net position:		
Invested in capital assets, net of related debt	114,252,268	122,830,476
Restricted:		
Expendable for specific operating activities	1,106,430	1,112,496
Unrestricted	168,366,369	162,406,518
Total net position	283,725,067	286,349,491
Total liabilities, deferred inflows, and net position	\$ 807,548,174	\$ 844,559,584