

**Valley Medical Center**  
**REVENUE AND EXPENSES STATEMENT**  
**August 31, 2021**  
(in 000's)

August ACTUAL	August BUDGET	BUDGET % VAR	August PRIOR YR		YTD ACTUAL	YTD BUDGET	BUDGET % VAR	YTD PRIOR YR
				<b>REVENUES</b>				
\$76,258	\$78,249	(3%)	\$78,397	Inpatient Revenue	\$150,236	\$157,745	(5%)	\$156,312
135,739	136,214	(0%)	119,396	Outpatient Revenue	273,005	273,159	(0%)	245,458
211,997	214,463	(1%)	197,792	Total Patient Service Revenue	423,241	430,904	(2%)	401,770
(151,587)	(154,567)	(2%)	(141,010)	Total Deductions From Revenue	(302,740)	(305,339)	(1%)	(287,150)
60,410	59,896	1%	56,783	Net Patient Service Revenue	120,501	125,565	(4%)	114,621
6,175	5,826	6%	6,612	Other Operating Revenue	13,313	11,562	15%	13,317
66,585	65,722	1%	63,395	TOTAL OPERATING REVENUE	133,814	137,127	(2%)	127,937
				<b>EXPENSES</b>				
35,097	34,864	1%	32,569	Salaries and Wages	69,944	71,715	(2%)	65,731
9,071	6,924	31%	5,446	Benefits	18,231	17,279	6%	14,562
44,169	41,788	6%	38,015	Total Labor Expenses	88,174	88,994	(1%)	80,292
9,749	9,870	(1%)	8,991	Medical Supplies	19,730	20,025	(1%)	18,607
7,053	7,535	(6%)	7,835	Purchased Services	13,786	14,953	(8%)	14,948
4,961	4,970	(0%)	4,314	Other Non Labor Expenses	9,199	9,956	(8%)	8,635
3,391	3,569	(5%)	2,645	Depreciation	6,774	7,147	(5%)	5,320
25,154	25,945	(3%)	23,785	Total Non Labor Expenses	49,490	52,080	(5%)	47,510
69,323	67,733	2%	61,801	Total Expenses	137,665	141,075	(2%)	127,803
(2,738)	(2,011)	36%	1,594	INCOME/(LOSS) FROM OPERATIONS	(3,851)	(3,947)	(2%)	135
419	826	(49%)	603	Nonoperating Income (Expense)	1,240	1,602	(23%)	1,615
(\$2,318)	(\$1,185)	96%	\$2,197	<b>NET INCOME (LOSS)</b>	(\$2,610)	(\$2,345)	11%	\$1,750