

**Valley Medical Center**  
**Statements of Net Position**  
**For the Two Periods Ending August 31, 2020**

	August 2020	June 2020
<b>Assets</b>		
Current assets:		
Cash and cash equivalents	\$111,579,240	\$113,674,321
Short-term investments	78,776,223	74,034,808
Accounts receivable, less allowance for uncollectible accounts	78,534,746	77,781,343
Property tax receivable	11,724,034	12,036,353
Supplies inventory	7,152,713	7,133,613
Prepaid expenses and other assets	24,039,372	22,000,268
Total current assets	<u>311,806,328</u>	<u>306,660,706</u>
Long-term investments	255,581	257,008
Other noncurrent assets:		
Unrestricted for general capital improvements and operations	94,277,869	99,769,877
Restricted unspent bond proceeds	38,303,531	38,254,147
Restricted under unearned compensation arrangements and others	6,913,778	6,913,778
Restricted under revenue bond indenture agreements	0	40,492
Total other noncurrent assets	<u>139,495,178</u>	<u>144,978,294</u>
Capital assets:		
Land	14,025,533	14,025,533
Construction in progress	37,888,885	37,759,466
Depreciable capital assets, net of accumulated depreciation	<u>336,096,805</u>	<u>341,432,400</u>
Total capital assets	<u>388,011,223</u>	<u>393,217,399</u>
Goodwill, intangible assets and other	<u>2,824,815</u>	<u>2,924,101</u>
Total assets	<u>842,393,125</u>	<u>848,037,508</u>
Deferred outflow of resources	14,932,007	15,111,746
Total assets and deferred outflow	<u><u>\$857,325,132</u></u>	<u><u>\$863,149,254</u></u>

**Valley Medical Center**  
**Statements of Net Position**  
**For the Two Periods Ending August 31, 2020**

	August 2020	June 2020
<b>Liabilities and Net Position</b>		
Current liabilities:		
Accounts payable	\$20,869,726	\$24,417,973
Accrued salaries, wages and benefits	68,415,255	72,409,391
Other accrued liabilities, including estimated third-party payor settlements	31,947,177	31,221,411
Interest, patient refunds and other	14,067,024	12,053,522
Current portion of long-term debt and capital lease obligations	10,570,440	10,569,719
Unearned Medicare advance payments and federal stimulus funds	87,407,723	85,440,864
Total current liabilities	<u>233,277,345</u>	<u>236,112,880</u>
Unearned compensation	6,913,778	6,913,778
Long-term debt and capital lease obligations, net of current portion	<u>317,193,590</u>	<u>317,596,925</u>
Total liabilities	<u>557,384,713</u>	<u>560,623,583</u>
Deferred inflow of resources	24,860,607	29,190,450
Net position:		
Invested in capital assets net of related debt	113,077,842	117,795,663
Restricted		
For debt service	0	40,492
Expendable for specific operating activities	817,559	815,050
Unrestricted	<u>161,184,411</u>	<u>154,684,016</u>
Total net position	<u>275,079,812</u>	<u>273,335,221</u>
Total liabilities, deferred inflows, and net position	<u><u>\$857,325,132</u></u>	<u><u>\$863,149,254</u></u>