

Valley Medical Center
Statements of Net Position
For the Six Periods Ending December 31, 2019

	December 2019	June 2019
Assets		
Current assets:		
Cash and cash equivalents	\$45,489,630	\$34,157,051
Short-term investments	42,224,795	67,197,753
Accounts receivable, less allowance for uncollectible accounts	80,858,580	75,422,286
Property tax receivable	368,608	11,501,467
Supplies inventory	7,474,229	7,214,995
Prepaid expenses and other assets	20,269,519	17,747,137
Total current assets	<u>196,685,361</u>	<u>213,240,689</u>
Long-term investments	371,366	544,722
Other noncurrent assets:		
Unrestricted for general capital improvements and operations	106,795,212	95,754,383
Restricted unspent bond proceeds	42,842,850	44,939,868
Restricted under unearned compensation arrangements and others	6,304,251	5,996,269
Restricted under revenue bond indenture agreements	2,536,879	2,549,216
Total other noncurrent assets	<u>158,479,192</u>	<u>149,239,736</u>
Capital assets:		
Land	14,025,533	13,413,733
Construction in progress	40,548,393	32,804,243
Depreciable capital assets, net of accumulated depreciation	333,078,943	338,913,104
Total capital assets	<u>387,652,869</u>	<u>385,131,080</u>
Goodwill, intangible assets and other	<u>3,221,960</u>	<u>3,519,818</u>
Total assets	<u>746,410,748</u>	<u>751,676,045</u>
Deferred outflow of resources	15,545,850	16,118,824
Total assets and deferred outflow	<u><u>\$761,956,598</u></u>	<u><u>\$767,794,869</u></u>

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	December 2019	June 2019
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$20,229,714	\$21,662,725
Accrued salaries, wages and benefits	65,187,638	59,451,262
Other accrued liabilities, including estimated third-party payor settlements	32,746,543	31,918,358
Interest, patient refunds and other	13,543,356	12,247,994
Current portion of long-term debt and capital lease obligations	10,456,360	10,550,188
Total current liabilities	<u>142,163,611</u>	<u>135,830,527</u>
Unearned compensation	6,304,251	5,996,269
Long-term debt and capital lease obligations, net of current portion	<u>324,894,316</u>	<u>332,377,770</u>
Total liabilities	<u>473,362,178</u>	<u>474,204,566</u>
Deferred inflow of resources	11,190,072	23,848,966
Net position:		
Invested in capital assets net of related debt	109,483,966	102,167,528
Restricted		
For debt service	2,536,879	2,549,216
Expendable for specific operating activities	971,963	975,947
Unrestricted	164,411,540	164,048,646
Total net position	<u>277,404,348</u>	<u>269,741,337</u>
Total liabilities, deferred inflows, and net position	<u><u>\$761,956,598</u></u>	<u><u>\$767,794,869</u></u>