

VALLEY MEDICAL CENTER

REVENUE AND EXPENSE STATEMENT
December 31, 2019
(IN 000's)

December ACTUAL	December BUDGET	BUDGET % VAR		YTD ACTUAL	YTD BUDGET	BUDGET % VAR	YTD PRIOR YR
REVENUES							
\$83,660	\$82,293	2%	Inpatient Revenue	\$467,570	\$477,181	(2%)	\$447,103
119,530	109,416	9%	Outpatient Revenue	710,376	678,579	5%	618,608
203,191	191,708	6%	Total Patient Service Revenue	1,177,946	1,155,760	2%	1,065,711
(143,931)	(136,531)	5%	Total Deductions from Revenue	(839,840)	(826,415)	2%	(758,256)
59,260	55,177	7%	Net Patient Service Revenue	338,106	329,345	3%	307,455
6,012	5,254	14%	Other Operating Revenue	32,537	30,824	6%	29,970
65,272	60,431	8%	TOTAL OPERATING REVENUE	370,643	360,168	3%	337,426
EXPENSES							
33,065	32,829	1%	Salaries and Wages	189,442	184,789	3%	169,952
7,428	7,212	3%	Benefits	45,745	41,776	9%	40,252
40,494	40,042	1%	Total Labor Expense	235,187	226,565	4%	210,205
8,823	7,505	18%	Medical Supplies	51,310	45,535	13%	43,751
7,140	7,480	(5%)	Purchased Services	39,924	42,571	(6%)	36,132
5,086	4,809	6%	Other Non Labor Expenses	27,753	28,849	(4%)	27,450
2,579	3,111	(17%)	Depreciation	16,296	18,669	(13%)	17,579
23,628	22,906	3%	Total Non Labor Expenses	135,283	135,624	0%	124,912
64,122	62,947	2%	Total Expenses	370,470	362,190	2%	335,117
1,150	(2,516)	(146%)	INCOME/(LOSS) FROM OPERATIONS	174	(2,021)	(109%)	2,309
1,178	1,168	1%	Nonoperating Income (Expense)	8,291	5,448	52%	7,581
\$2,329	(\$1,349)	(273%)	NET INCOME (LOSS)	\$8,464	\$3,427	147%	\$9,890