

Valley Medical Center
Statements of Net Position
For the Six Periods Ending December 31, 2020

	December 2020	June 2020
Assets		
Current assets:		
Cash and cash equivalents	\$60,252,680	\$113,674,321
Short-term investments	119,176,087	74,034,808
Accounts receivable, less allowance for uncollectible accounts	69,721,151	77,781,343
Property tax receivable	447,181	12,036,353
Supplies inventory	8,270,591	7,133,613
Prepaid expenses and other assets	21,002,705	22,000,268
Total current assets	278,870,395	306,660,706
Long-term investments	13,291,837	257,008
Other noncurrent assets:		
Unrestricted for general capital improvements and operations	99,757,661	99,769,877
Restricted unspent bond proceeds	37,161,438	38,254,147
Restricted under unearned compensation arrangements	101,624	6,913,778
Restricted under revenue bond indenture agreements	0	40,492
Total other noncurrent assets	137,020,723	144,978,294
Capital assets:		
Land	14,025,533	14,025,533
Construction in progress	41,609,092	37,759,466
Depreciable capital assets, net of accumulated depreciation	331,908,619	341,432,400
Total capital assets	387,543,244	393,217,399
Goodwill, intangible assets and other	2,626,243	2,924,101
Total assets	819,352,442	848,037,508
Deferred outflows of resources	14,570,743	15,111,746
Total assets and deferred outflows	\$833,923,185	\$863,149,254

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	December 2020	June 2020
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$22,422,581	\$24,417,973
Accrued salaries, wages, and benefits	63,612,096	68,858,584
Other accrued liabilities, including estimated third-party payer settlements	29,294,859	31,221,411
Interest, patient refunds, and other	12,880,385	12,053,522
Current portion of long-term debt and capital lease obligations	10,671,261	10,569,719
Unearned Medicare advance payments and federal stimulus funds	45,316,809	82,185,897
Total current liabilities	<u>184,197,991</u>	<u>229,307,106</u>
Unearned compensation	101,624	6,913,778
Long-term debt and capital lease obligations, net of current portion	309,666,463	317,596,925
Other long-term liabilities	47,181,103	3,550,806
Total liabilities	<u>541,147,181</u>	<u>557,368,615</u>
Deferred inflows of resources	16,200,923	29,190,450
Net position:		
Invested in capital assets, net of related debt	118,510,731	117,795,663
Restricted:		
For debt service	0	40,492
Expendable for specific operating activities	815,594	815,050
Unrestricted	157,248,756	157,938,984
Total net position	<u>276,575,081</u>	<u>276,590,189</u>
Total liabilities, deferred inflows, and net position	<u><u>\$833,923,185</u></u>	<u><u>\$863,149,254</u></u>