

VALLEY MEDICAL CENTER

REVENUE AND EXPENSE STATEMENT
December 31, 2020
(IN 000's)

December ACTUAL	December BUDGET	BUDGET % VAR		YTD ACTUAL	YTD BUDGET	BUDGET % VAR	YTD PRIOR YR
			REVENUES				
\$72,313	\$82,877	(13%)	Inpatient Revenue	\$453,145	\$479,150	(5%)	\$467,570
120,777	123,575	(2%)	Outpatient Revenue	745,329	712,790	5%	710,376
193,090	206,452	(6%)	Total Patient Service Revenue	1,198,474	1,191,940	1%	1,177,946
(135,858)	(148,222)	(8%)	Total Deductions from Revenue	(850,204)	(859,627)	(1%)	(839,840)
57,232	58,230	(2%)	Net Patient Service Revenue	348,270	332,313	5%	338,106
7,086	6,477	9%	Other Operating Revenue	39,760	36,081	10%	32,537
64,318	64,707	(1%)	TOTAL OPERATING REVENUE	388,030	368,394	5%	370,643
			EXPENSES				
37,402	35,560	5%	Salaries and Wages	203,358	197,050	3%	189,442
9,255	6,445	44%	Benefits	43,418	39,898	9%	45,745
46,657	42,004	11%	Total Labor Expense	246,775	236,948	4%	235,187
8,040	9,304	(14%)	Medical Supplies	57,034	54,456	5%	51,310
8,137	8,102	0%	Purchased Services	46,659	45,596	2%	39,924
5,098	4,799	6%	Other Non Labor Expenses	26,628	28,504	(7%)	27,753
2,611	2,800	(7%)	Depreciation	15,897	16,800	(5%)	16,296
23,885	25,004	(4%)	Total Non Labor Expenses	146,218	145,357	1%	135,283
70,541	67,009	5%	Total Expenses	392,994	382,305	3%	370,470
(6,223)	(2,302)	170%	INCOME/(LOSS) FROM OPERATIONS	(4,963)	(13,911)	(64%)	174
844	1,386	(39%)	Nonoperating Income (Expense)	4,971	8,226	(40%)	8,291
(\$5,379)	(\$916)	487%	NET INCOME (LOSS)	\$8	(\$5,684)	(100%)	\$8,464