

Valley Medical Center
Statements of Net Position
For the Six Periods Ending December 31, 2021

	December 2021	June 2021
	<hr/>	<hr/>
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$ 24,511,918	\$ 34,726,095
Accrued salaries, wages and benefits	73,763,205	87,366,801
Other accrued liabilities, including estimated third-party payer settlements	21,264,713	16,165,875
Interest, patient refunds, and other	20,826,538	13,182,907
Current portion of long-term debt and capital lease obligations	24,467,485	21,535,397
Medicare advanced and unearned stimulus pymts	44,876,859	45,265,010
Total current liabilities	<hr/> 209,710,718	<hr/> 218,242,085
Unearned compensation	0	21,363
Long-term debt and capital lease obligations, net of current portion	398,722,685	413,951,929
Other long-term liabilities	0	18,655,770
Total liabilities	<hr/> 608,433,403	<hr/> 650,871,147
Deferred inflow of resources	38,921,393	52,603,231
Net position:		
Invested in capital assets, net of related debt	104,996,967	117,895,005
Restricted:		
Expendable for specific operating activities	1,106,027	1,112,496
Unrestricted	164,245,785	162,237,689
Total net position	<hr/> 270,348,779	<hr/> 281,245,190
Total liabilities, deferred inflows, and net position	<hr/> <hr/> \$ 917,703,575	<hr/> <hr/> \$ 984,719,568