

Valley Medical Center
Statements of Net Position
For the Six Periods Ending December 31, 2021

	December 2021	June 2021
Assets		
Current assets:		
Cash and cash equivalents	\$ 66,726,167	\$ 151,528,013
Short-term investments	18,062,890	25,335,479
Accounts receivable, less allowance for uncollectible accounts	85,278,304	80,102,677
Property tax receivable	406,816	11,987,874
Supplies inventory	9,785,240	9,437,924
Prepaid expenses and other assets	28,336,012	23,067,916
Total current assets	<u>208,595,429</u>	<u>301,459,881</u>
Long-term investments	145,963	150,456
Other noncurrent assets:		
Unrestricted for general capital improvements and operations	147,195,164	102,228,033
Restricted unspent bond proceeds	6,993,629	25,853,206
Restricted under unearned compensation plan arrangements	0	21,363
Total other noncurrent assets	<u>154,188,793</u>	<u>128,102,602</u>
Capital assets:		
Land	14,025,533	14,025,533
Construction in progress	62,390,629	62,192,820
Depreciable capital assets, net of accumulated depreciation	<u>323,798,755</u>	<u>323,101,933</u>
Total capital assets	<u>400,214,917</u>	<u>399,320,286</u>
Right of use asset	108,133,479	114,741,019
Goodwill, intangible assets, and other	8,670,804	2,368,054
Long-term lease receivable	24,270,594	24,544,038
Total assets	<u>904,219,980</u>	<u>970,686,338</u>
Deferred outflow of resources	13,483,595	14,033,230
Total assets and deferred outflows	<u>\$ 917,703,575</u>	<u>\$ 984,719,568</u>

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For the Six Periods Ending December 31, 2021

	December 2021	June 2021
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$ 24,511,918	\$ 34,726,095
Accrued salaries, wages and benefits	73,763,205	87,366,801
Other accrued liabilities, including estimated third-party payer settlements	21,264,713	16,165,875
Interest, patient refunds, and other	20,826,538	13,182,907
Current portion of long-term debt and capital lease obligations	24,467,485	21,535,397
Medicare advanced and unearned stimulus pymts	44,876,859	45,265,010
Total current liabilities	<u>209,710,718</u>	<u>218,242,085</u>
Unearned compensation	0	21,363
Long-term debt and capital lease obligations, net of current portion	398,722,685	413,951,929
Other long-term liabilities	0	18,655,770
Total liabilities	<u>608,433,403</u>	<u>650,871,147</u>
Deferred inflow of resources	38,921,393	52,603,231
Net position:		
Invested in capital assets, net of related debt	104,996,967	117,895,005
Restricted:		
Expendable for specific operating activities	1,106,027	1,112,496
Unrestricted	164,245,785	162,237,689
Total net position	<u>270,348,779</u>	<u>281,245,190</u>
Total liabilities, deferred inflows, and net position	<u><u>\$ 917,703,575</u></u>	<u><u>\$ 984,719,568</u></u>