

Valley Medical Center
REVENUE AND EXPENSES STATEMENT
December 31, 2021
(in 000's)

December ACTUAL	December BUDGET	BUDGET % VAR	December PRIOR YR		YTD ACTUAL	YTD BUDGET	BUDGET % VAR	YTD PRIOR YR
				REVENUES				
\$78,866	\$80,450	(2%)	\$71,483	Inpatient Revenue	\$466,443	\$467,132	(0%)	\$448,149
130,951	139,071	(6%)	121,607	Outpatient Revenue	795,957	821,541	(3%)	750,325
209,817	219,521	(4%)	193,090	Total Patient Service Revenue	1,262,400	1,288,673	(2%)	1,198,474
(148,427)	(152,839)	(3%)	(135,858)	Total Deductions From Revenue	(895,332)	(909,969)	(2%)	(850,204)
61,390	66,683	(8%)	57,232	Net Patient Service Revenue	367,068	378,704	(3%)	348,270
7,463	6,551	14%	7,086	Other Operating Revenue	41,135	35,715	15%	39,760
68,853	73,234	(6%)	64,318	TOTAL OPERATING REVENUE	408,202	414,418	(1%)	388,030
				EXPENSES				
39,160	39,590	(1%)	37,402	Salaries and Wages	222,720	217,828	2%	203,358
9,545	9,991	(4%)	9,255	Benefits	53,480	51,642	4%	43,418
48,704	49,582	(2%)	46,657	Total Labor Expenses	276,200	269,470	2%	246,775
10,391	10,434	(0%)	8,046	Medical Supplies	60,942	59,740	2%	57,176
7,763	7,930	(2%)	8,137	Purchased Services	42,732	46,011	(7%)	46,659
4,542	5,036	(10%)	5,091	Other Non Labor Expenses	28,604	29,992	(5%)	26,486
3,487	3,569	(2%)	2,611	Depreciation	20,864	21,421	(3%)	15,897
26,183	26,969	(3%)	23,885	Total Non Labor Expenses	153,141	157,164	(3%)	146,218
74,887	76,550	(2%)	70,541	Total Expenses	429,341	426,634	1%	392,994
(6,035)	(3,316)	82%	(6,223)	INCOME/(LOSS) FROM OPERATIONS	(21,139)	(12,216)	73%	(4,963)
9,488	240	3847%	844	Nonoperating Income (Expense)	10,231	4,302	138%	4,971
\$3,454	(\$3,076)	(212%)	(\$5,379)	NET INCOME (LOSS)	(\$10,908)	(\$7,914)	38%	\$8