

Valley Medical Center
Statements of Net Position
For the Eight Periods Ending February 29, 2020

	February 2020	June 2019
Assets		
Current assets:		
Cash and cash equivalents	\$27,765,749	\$34,157,051
Short-term investments	41,840,960	67,197,753
Accounts receivable, less allowance for uncollectible accounts	79,214,455	75,422,286
Property tax receivable	24,393,981	11,501,467
Supplies inventory	7,623,236	7,214,995
Prepaid expenses and other assets	20,196,725	17,747,137
Total current assets	<u>201,035,106</u>	<u>213,240,689</u>
Long-term investments	265,766	544,722
Other noncurrent assets:		
Unrestricted for general capital improvements and operations	107,486,527	95,754,383
Restricted unspent bond proceeds	42,434,861	44,939,868
Restricted under unearned compensation arrangements and others	6,304,251	5,996,269
Restricted under revenue bond indenture agreements	2,551,791	2,549,216
Total other noncurrent assets	<u>158,777,430</u>	<u>149,239,736</u>
Capital assets:		
Land	14,025,533	13,413,733
Construction in progress	32,640,789	32,804,243
Depreciable capital assets, net of accumulated depreciation	341,931,603	338,913,104
Total capital assets	<u>388,597,925</u>	<u>385,131,080</u>
Goodwill, intangible assets and other	<u>3,122,674</u>	<u>3,519,818</u>
Total assets	<u>751,798,901</u>	<u>751,676,045</u>
Deferred outflow of resources	15,376,576	16,118,824
Total assets and deferred outflow	<u><u>\$767,175,477</u></u>	<u><u>\$767,794,869</u></u>

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	February 2020	June 2019
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$20,769,960	\$21,662,725
Accrued salaries, wages and benefits	52,051,087	59,451,262
Other accrued liabilities, including estimated third-party payor settlements	30,893,413	31,918,358
Interest, patient refunds and other	16,173,527	12,247,994
Current portion of long-term debt and capital lease obligations	10,456,360	10,550,188
Total current liabilities	<u>130,344,347</u>	<u>135,830,527</u>
Unearned compensation	7,066,566	5,996,269
Long-term debt and capital lease obligations, net of current portion	<u>324,266,546</u>	<u>332,377,770</u>
Total liabilities	<u>461,677,459</u>	<u>474,204,566</u>
Deferred inflow of resources	31,183,063	23,848,966
Net position:		
Invested in capital assets net of related debt	110,173,624	102,167,528
Restricted		
For debt service	2,551,791	2,549,216
Expendable for specific operating activities	975,426	975,947
Unrestricted	160,614,114	164,048,646
Total net position	<u>274,314,955</u>	<u>269,741,337</u>
Total liabilities, deferred inflows, and net position	<u><u>\$767,175,477</u></u>	<u><u>\$767,794,869</u></u>