

VALLEY MEDICAL CENTER

REVENUE AND EXPENSE STATEMENT
February 29, 2020
(IN 000's)

February ACTUAL	February BUDGET	BUDGET % VAR		YTD ACTUAL	YTD BUDGET	BUDGET % VAR	YTD PRIOR YR
REVENUES							
\$70,688	\$78,343	(10%)	Inpatient Revenue	\$611,336	\$640,814	(5%)	\$598,559
116,781	103,354	13%	Outpatient Revenue	954,722	902,910	6%	815,549
187,469	181,698	3%	Total Patient Service Revenue	1,566,057	1,543,723	1%	1,414,107
(134,783)	(130,482)	3%	Total Deductions from Revenue	(1,120,433)	(1,105,262)	1%	(1,006,115)
52,686	51,216	3%	Net Patient Service Revenue	445,625	438,461	2%	407,992
5,833	4,625	26%	Other Operating Revenue	44,511	40,759	9%	39,991
58,519	55,841	5%	TOTAL OPERATING REVENUE	490,135	479,220	2%	447,983
EXPENSES							
30,886	29,227	6%	Salaries and Wages	253,650	246,250	3%	227,027
7,955	7,238	10%	Benefits	63,118	57,330	10%	55,179
38,842	36,464	7%	Total Labor Expense	316,768	303,580	4%	282,207
8,228	6,854	20%	Medical Supplies	68,667	60,528	13%	58,906
6,373	6,832	(7%)	Purchased Services	52,960	56,394	(6%)	48,076
4,857	4,785	1%	Other Non Labor Expenses	37,032	38,477	(4%)	36,321
3,105	3,111	0%	Depreciation	22,216	24,892	(11%)	23,887
22,562	21,583	5%	Total Non Labor Expenses	180,876	180,291	0%	167,191
61,404	58,047	6%	Total Expenses	497,644	483,871	3%	449,397
(2,884)	(2,206)	31%	INCOME/(LOSS) FROM OPERATIONS	(7,509)	(4,651)	61%	(1,414)
2,249	1,512	49%	Nonoperating Income (Expense)	12,889	8,376	54%	10,230
(\$635)	(\$694)	(8%)	NET INCOME (LOSS)	\$5,380	\$3,725	44%	\$8,816