

**Valley Medical Center**  
**Statements of Net Position**  
**For the Eight Periods Ending February 28, 2021**

	February 2021	June 2020
<b>Assets</b>		
Current assets:		
Cash and cash equivalents	\$44,820,611	\$113,674,321
Short-term investments	126,739,212	74,034,808
Accounts receivable, less allowance for uncollectible accounts	80,540,448	77,781,343
Property tax receivable	24,915,188	12,036,353
Supplies inventory	8,804,692	7,133,613
Prepaid expenses and other assets	20,496,391	22,000,268
Total current assets	306,316,542	306,660,706
Long-term investments	4,639,635	257,008
Other noncurrent assets:		
Unrestricted for general capital improvements and operations	95,121,756	99,769,877
Restricted unspent bond proceeds	35,122,027	38,254,147
Restricted under unearned compensation arrangements	101,624	6,913,778
Restricted under revenue bond indenture agreements	0	40,492
Total other noncurrent assets	130,345,407	144,978,294
Capital assets:		
Land	14,025,533	14,025,533
Construction in progress	43,006,388	37,759,466
Depreciable capital assets, net of accumulated depreciation	331,261,382	341,432,400
Total capital assets	388,293,303	393,217,399
Goodwill, intangible assets and other	2,526,957	2,924,101
Total assets	832,121,844	848,037,508
Deferred outflows of resources	14,392,570	15,111,746
Total assets and deferred outflows	\$846,514,414	\$863,149,254

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**For the Eight Periods Ending February 28, 2021**

	February 2021	June 2020
<b>Liabilities and Net Position</b>		
Current liabilities:		
Accounts payable	\$21,939,456	\$24,417,973
Accrued salaries, wages, and benefits	64,594,808	68,858,584
Other accrued liabilities, including estimated third-party payer settlements	27,108,295	31,221,411
Interest, patient refunds, and other	16,628,686	12,053,522
Current portion of long-term debt and capital lease obligations	10,671,743	10,569,719
Unearned Medicare advance payments and federal stimulus funds	45,316,809	82,185,897
Total current liabilities	<u>186,259,797</u>	<u>229,307,106</u>
Unearned compensation	101,624	6,913,778
Long-term debt and capital lease obligations, net of current portion	309,028,246	317,596,925
Other long-term liabilities	45,348,369	3,550,806
Total liabilities	<u>540,738,036</u>	<u>557,368,615</u>
Deferred inflows of resources	36,535,342	29,190,450
Net position:		
Invested in capital assets, net of related debt	117,410,517	117,795,663
Restricted:		
For debt service	0	40,492
Expendable for specific operating activities	832,927	815,050
Unrestricted	150,997,592	157,938,984
Total net position	<u>269,241,036</u>	<u>276,590,189</u>
Total liabilities, deferred inflows, and net position	<u><u>\$846,514,414</u></u>	<u><u>\$863,149,254</u></u>