

VALLEY MEDICAL CENTER

REVENUE AND EXPENSE STATEMENT
February 28, 2021
(IN 000's)

February ACTUAL	February BUDGET	BUDGET % VAR		YTD ACTUAL	YTD BUDGET	BUDGET % VAR	YTD PRIOR YR
REVENUES							
\$71,549	\$74,361	(4%)	Inpatient Revenue	\$594,810	\$634,844	(6%)	\$611,336
116,721	115,691	1%	Outpatient Revenue	975,757	955,317	2%	954,722
188,270	190,051	(1%)	Total Patient Service Revenue	1,570,567	1,590,161	(1%)	1,566,057
(132,219)	(136,140)	(3%)	Total Deductions from Revenue	(1,111,958)	(1,145,155)	(3%)	(1,120,433)
56,051	53,911	4%	Net Patient Service Revenue	458,609	445,006	3%	445,625
5,877	5,990	(2%)	Other Operating Revenue	51,551	48,451	6%	44,511
61,928	59,901	3%	TOTAL OPERATING REVENUE	510,160	493,457	3%	490,135
EXPENSES							
31,787	30,616	4%	Salaries and Wages	268,806	262,704	2%	253,650
8,574	7,543	14%	Benefits	62,363	56,415	11%	63,118
40,362	38,158	6%	Total Labor Expense	331,169	319,118	4%	316,768
8,706	8,169	7%	Medical Supplies	74,179	72,401	2%	68,674
8,304	7,396	12%	Purchased Services	63,081	60,397	4%	52,960
3,708	4,736	(22%)	Other Non Labor Expenses	34,267	37,831	(9%)	37,025
2,864	2,800	2%	Depreciation	21,434	22,400	(4%)	22,216
23,581	23,101	2%	Total Non Labor Expenses	192,961	193,028	0%	180,876
63,943	61,259	4%	Total Expenses	524,130	512,147	2%	497,644
(2,014)	(1,357)	48%	INCOME/(LOSS) FROM OPERATIONS	(13,970)	(18,689)	(25%)	(7,509)
570	1,430	(60%)	Nonoperating Income (Expense)	6,634	11,319	(41%)	12,889
(\$1,444)	\$73	(2078%)	NET INCOME (LOSS)	(\$7,335)	(\$7,370)	0%	\$5,380