

Valley Medical Center
Statements of Net Position
For the Seven Periods Ending January 31, 2020

	January 2020	June 2019
Assets		
Current assets:		
Cash and cash equivalents	\$28,937,228	\$34,157,051
Short-term investments	42,192,683	67,197,753
Accounts receivable, less allowance for uncollectible accounts	79,231,821	75,422,286
Property tax receivable	24,672,213	11,501,467
Supplies inventory	7,591,389	7,214,995
Prepaid expenses and other assets	20,768,607	17,747,137
Total current assets	<u>203,393,941</u>	<u>213,240,689</u>
Long-term investments	261,595	544,722
Other noncurrent assets:		
Unrestricted for general capital improvements and operations	108,462,742	95,754,383
Restricted unspent bond proceeds	42,362,317	44,939,868
Restricted under unearned compensation arrangements and others	6,304,251	5,996,269
Restricted under revenue bond indenture agreements	2,544,720	2,549,216
Total other noncurrent assets	<u>159,674,030</u>	<u>149,239,736</u>
Capital assets:		
Land	14,025,533	13,413,733
Construction in progress	39,354,907	32,804,243
Depreciable capital assets, net of accumulated depreciation	334,171,515	338,913,104
Total capital assets	<u>387,551,955</u>	<u>385,131,080</u>
Goodwill, intangible assets and other	<u>3,172,317</u>	<u>3,519,818</u>
Total assets	<u>754,053,838</u>	<u>751,676,045</u>
Deferred outflow of resources	15,461,416	16,118,824
Total assets and deferred outflow	<u><u>\$769,515,254</u></u>	<u><u>\$767,794,869</u></u>

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	January 2020	June 2019
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$19,926,773	\$21,662,725
Accrued salaries, wages and benefits	54,437,814	59,451,262
Other accrued liabilities, including estimated third-party payor settlements	30,649,471	31,918,358
Interest, patient refunds and other	14,989,990	12,247,994
Current portion of long-term debt and capital lease obligations	10,456,360	10,550,188
Total current liabilities	<u>130,460,408</u>	<u>135,830,527</u>
Unearned compensation	6,304,251	5,996,269
Long-term debt and capital lease obligations, net of current portion	<u>324,460,712</u>	<u>332,377,770</u>
Total liabilities	<u>461,225,371</u>	<u>474,204,566</u>
Deferred inflow of resources	33,338,370	23,848,966
Net position:		
Invested in capital assets net of related debt	109,013,479	102,167,528
Restricted		
For debt service	2,544,720	2,549,216
Expendable for specific operating activities	972,490	975,947
Unrestricted	162,420,824	164,048,646
Total net position	<u>274,951,513</u>	<u>269,741,337</u>
Total liabilities, deferred inflows, and net position	<u><u>\$769,515,254</u></u>	<u><u>\$767,794,869</u></u>