

VALLEY MEDICAL CENTER

REVENUE AND EXPENSE STATEMENT

January 31, 2020

(IN 000's)

January ACTUAL	January BUDGET	BUDGET % VAR		YTD ACTUAL	YTD BUDGET	BUDGET % VAR	YTD PRIOR YR
REVENUES							
\$73,077	\$85,290	(14%)	Inpatient Revenue	\$540,647	\$562,470	(4%)	\$524,448
127,564	120,977	5%	Outpatient Revenue	837,941	799,555	5%	727,743
200,642	206,266	(3%)	Total Patient Service Revenue	1,378,588	1,362,026	1%	1,252,192
(145,810)	(148,366)	(2%)	Total Deductions from Revenue	(985,650)	(974,781)	1%	(889,627)
54,832	57,900	(5%)	Net Patient Service Revenue	392,938	387,245	1%	362,565
6,141	5,310	16%	Other Operating Revenue	38,678	36,134	7%	35,486
60,973	63,211	(4%)	TOTAL OPERATING REVENUE	431,616	423,379	2%	398,051
EXPENSES							
33,322	32,234	3%	Salaries and Wages	222,764	217,023	3%	200,964
9,418	8,316	13%	Benefits	55,163	50,093	10%	48,336
42,740	40,551	5%	Total Labor Expense	277,927	267,116	4%	249,300
9,129	8,139	12%	Medical Supplies	60,439	53,674	13%	51,712
6,663	6,990	(5%)	Purchased Services	46,587	49,562	(6%)	41,808
4,422	4,842	(9%)	Other Non Labor Expenses	32,176	33,692	(4%)	32,470
2,816	3,111	(9%)	Depreciation	19,112	21,780	(12%)	20,756
23,031	23,084	0%	Total Non Labor Expenses	158,314	158,708	0%	146,747
65,770	63,635	3%	Total Expenses	436,240	425,824	2%	396,047
(4,798)	(424)	1032%	INCOME/(LOSS) FROM OPERATIONS	(4,624)	(2,445)	89%	2,005
2,349	1,415	66%	Nonoperating Income (Expense)	10,639	6,864	55%	9,104
(\$2,449)	\$991	(347%)	NET INCOME (LOSS)	\$6,015	\$4,419	36%	\$11,109