

Valley Medical Center
Statements of Net Position
For the Seven Periods Ending January 31, 2021

	January 2021	June 2020
Assets		
Current assets:		
Cash and cash equivalents	\$50,138,911	\$113,674,321
Short-term investments	127,276,884	74,034,808
Accounts receivable, less allowance for uncollectible accounts	74,996,967	77,781,343
Property tax receivable	24,747,181	12,036,353
Supplies inventory	8,506,946	7,133,613
Prepaid expenses and other assets	22,065,342	22,000,268
Total current assets	<u>307,732,231</u>	<u>306,660,706</u>
Long-term investments	8,949,002	257,008
Other noncurrent assets:		
Unrestricted for general capital improvements and operations	95,619,867	99,769,877
Restricted unspent bond proceeds	35,102,482	38,254,147
Restricted under unearned compensation arrangements	101,624	6,913,778
Restricted under revenue bond indenture agreements	0	40,492
Total other noncurrent assets	<u>130,823,973</u>	<u>144,978,294</u>
Capital assets:		
Land	14,025,533	14,025,533
Construction in progress	43,214,761	37,759,466
Depreciable capital assets, net of accumulated depreciation	330,842,174	341,432,400
Total capital assets	<u>388,082,468</u>	<u>393,217,399</u>
Goodwill, intangible assets and other	<u>2,576,600</u>	<u>2,924,101</u>
Total assets	<u>838,164,274</u>	<u>848,037,508</u>
Deferred outflows of resources	14,481,866	15,111,746
Total assets and deferred outflows	<u><u>\$852,646,140</u></u>	<u><u>\$863,149,254</u></u>

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	January 2021	June 2020
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$26,675,162	\$24,417,973
Accrued salaries, wages, and benefits	63,494,986	68,858,584
Other accrued liabilities, including estimated third-party payer settlements	28,339,805	31,221,411
Interest, patient refunds, and other	14,219,471	12,053,522
Current portion of long-term debt and capital lease obligations	10,671,514	10,569,719
Unearned Medicare advance payments and federal stimulus funds	45,316,809	82,185,897
Total current liabilities	<u>188,717,747</u>	<u>229,307,106</u>
Unearned compensation	101,624	6,913,778
Long-term debt and capital lease obligations, net of current portion	309,467,679	317,596,925
Other long-term liabilities	45,348,369	3,550,806
Total liabilities	<u>543,635,419</u>	<u>557,368,615</u>
Deferred inflows of resources	38,336,302	29,190,450
Net position:		
Invested in capital assets, net of related debt	117,100,653	117,795,663
Restricted:		
For debt service	0	40,492
Expendable for specific operating activities	818,703	815,050
Unrestricted	152,755,063	157,938,984
Total net position	<u>270,674,419</u>	<u>276,590,189</u>
Total liabilities, deferred inflows, and net position	<u><u>\$852,646,140</u></u>	<u><u>\$863,149,254</u></u>