

VALLEY MEDICAL CENTER

REVENUE AND EXPENSE STATEMENT

January 31, 2021

(IN 000's)

January ACTUAL	January BUDGET	BUDGET % VAR		YTD ACTUAL	YTD BUDGET	BUDGET % VAR	YTD PRIOR YR
REVENUES							
\$70,116	\$81,334	(14%)	Inpatient Revenue	\$523,261	\$560,484	(7%)	\$540,647
113,706	126,836	(10%)	Outpatient Revenue	859,035	839,626	2%	837,941
183,823	208,170	(12%)	Total Patient Service Revenue	1,382,297	1,400,110	(1%)	1,378,588
(129,535)	(149,389)	(13%)	Total Deductions from Revenue	(979,738)	(1,009,015)	(3%)	(985,650)
54,288	58,782	(8%)	Net Patient Service Revenue	402,558	391,095	3%	392,938
5,914	6,380	(7%)	Other Operating Revenue	45,674	42,461	8%	38,678
60,202	65,162	(8%)	TOTAL OPERATING REVENUE	448,232	433,556	3%	431,616
EXPENSES							
33,661	35,038	(4%)	Salaries and Wages	237,019	232,088	2%	222,764
10,371	8,974	16%	Benefits	53,789	48,872	10%	55,163
44,032	44,012	0%	Total Labor Expense	290,808	280,960	4%	277,927
8,294	9,553	(13%)	Medical Supplies	65,328	64,009	2%	60,439
8,118	7,405	10%	Purchased Services	54,778	53,001	3%	46,587
4,076	4,814	(15%)	Other Non Labor Expenses	30,704	33,318	(8%)	32,176
2,673	2,800	(5%)	Depreciation	18,570	19,600	(5%)	19,112
23,162	24,571	(6%)	Total Non Labor Expenses	169,380	169,928	0%	158,314
67,194	68,583	(2%)	Total Expenses	460,187	450,888	2%	436,240
(6,992)	(3,422)	104%	INCOME/(LOSS) FROM OPERATIONS	(11,955)	(17,332)	(31%)	(4,624)
1,093	1,662	(34%)	Nonoperating Income (Expense)	6,064	9,889	(39%)	10,639
(\$5,900)	(\$1,759)	235%	NET INCOME (LOSS)	(\$5,892)	(\$7,443)	(21%)	\$6,015