

Valley Medical Center
Statements of Net Position
For the One Period Ending July 31, 2020

	July 2020	June 2020
Assets		
Current assets:		
Cash and cash equivalents	\$105,872,165	\$113,674,321
Short-term investments	77,987,762	74,034,808
Accounts receivable, less allowance for uncollectible accounts	77,046,399	77,781,343
Property tax receivable	11,867,058	12,036,353
Supplies inventory	7,140,321	7,133,613
Prepaid expenses and other assets	19,665,294	19,565,694
Total current assets	299,578,999	304,226,132
Long-term investments	258,629	257,008
Other noncurrent assets:		
Unrestricted for general capital improvements and operations	100,599,488	99,769,877
Restricted unspent bond proceeds	38,280,863	38,254,147
Restricted under unearned compensation arrangements and others	6,913,778	6,913,778
Restricted under revenue bond indenture agreements	40,494	40,492
Total other noncurrent assets	145,834,623	144,978,294
Capital assets:		
Land	14,025,533	14,025,533
Construction in progress	37,656,641	37,759,466
Depreciable capital assets, net of accumulated depreciation	338,757,164	341,432,400
Total capital assets	390,439,338	393,217,399
Goodwill, intangible assets and other	2,874,458	2,924,101
Total assets	838,986,047	845,602,934
Deferred outflow of resources	15,022,088	15,111,746
Total assets and deferred outflow	\$854,008,135	\$860,714,680

Valley Medical Center
Statements of Net Position
For the One Period Ending July 31, 2020

	July 2020	June 2020
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$22,754,694	\$24,417,973
Accrued salaries, wages and benefits	65,759,261	71,750,166
Other accrued liabilities, including estimated third-party payor settlements	31,584,294	31,221,411
Interest, patient refunds and other	36,595,613	33,196,871
Current portion of long-term debt and capital lease obligations	10,570,193	10,569,719
Unearned Medicare advance payment program	64,297,515	64,297,515
Total current liabilities	<u>231,561,570</u>	<u>235,453,655</u>
Unearned compensation	6,913,778	6,913,778
Long-term debt and capital lease obligations, net of current portion	<u>317,395,947</u>	<u>317,596,925</u>
Total liabilities	<u>555,871,295</u>	<u>559,964,358</u>
Deferred inflow of resources	27,025,529	29,190,450
Net position:		
Invested in capital assets net of related debt	114,948,649	117,795,663
Restricted		
For debt service	40,494	40,492
Expendable for specific operating activities	817,044	815,050
Unrestricted	155,305,124	152,908,667
Total net position	<u>271,111,311</u>	<u>271,559,872</u>
Total liabilities, deferred inflows, and net position	<u><u>\$854,008,135</u></u>	<u><u>\$860,714,680</u></u>