

Valley Medical Center
Statements of Net Position
For the One Period Ending July 31, 2021

	July 2021	June 2021
Assets		
Current assets:		
Cash and cash equivalents	\$ 124,972,961	\$ 151,528,013
Short-term investments	18,779,881	25,335,479
Accounts receivable, less allowance for uncollectible accounts	84,240,028	80,102,677
Property tax receivable	11,903,199	11,987,874
Supplies inventory	9,708,217	9,437,924
Prepaid expenses and other assets	24,031,639	21,242,452
Total current assets	<u>273,635,925</u>	<u>299,634,418</u>
Long-term investments	150,760	150,456
Other noncurrent assets:		
Unrestricted for general capital improvements and operations	106,808,290	102,228,033
Restricted unspent bond proceeds	25,866,305	25,853,206
Restricted under unearned compensation plan arrangements	21,363	21,363
Total other noncurrent assets	<u>132,695,958</u>	<u>128,102,602</u>
Capital assets:		
Land	14,025,533	14,025,533
Construction in progress	61,035,129	61,753,955
Depreciable capital assets, net of accumulated depreciation	<u>319,245,470</u>	<u>323,101,933</u>
Total capital assets	<u>394,306,132</u>	<u>398,881,421</u>
Goodwill, intangible assets, and other	2,338,246	2,368,054
Total assets	<u>803,127,022</u>	<u>829,136,952</u>
Deferred outflow of resources	13,942,518	14,033,230
Total assets and deferred outflows	<u>\$ 817,069,540</u>	<u>\$ 843,170,181</u>

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	July 2021	June 2021
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$ 23,741,415	\$ 34,287,229
Accrued salaries, wages and benefits	69,552,431	81,063,175
Other accrued liabilities, including estimated third-party payer settlements	16,486,437	16,165,875
Interest, patient refunds, and other	14,391,460	12,475,328
Current portion of long-term debt and capital lease obligations	8,855,862	8,793,850
Unearned Medicare advance payments and federal stimulus funds	62,587,499	65,120,251
Total current liabilities	<u>195,615,104</u>	<u>217,905,709</u>
Unearned compensation	21,363	21,363
Long-term debt and capital lease obligations, net of current portion	305,713,886	307,016,985
Other long-term liabilities	18,655,770	18,655,770
Total liabilities	<u>520,006,123</u>	<u>543,599,827</u>
Deferred inflow of resources	25,517,839	27,723,016
Net position:		
Invested in capital assets, net of related debt	118,949,471	122,391,611
Restricted:		
Expendable for specific operating activities	1,106,746	1,112,496
Unrestricted	151,489,360	148,343,231
Total net position	<u>271,545,577</u>	<u>271,847,339</u>
Total liabilities, deferred inflows, and net position	<u><u>\$ 817,069,540</u></u>	<u><u>\$ 843,170,181</u></u>