

Valley Medical Center
Statements of Net Position
For the Nine Periods Ending March 31, 2020

	March 2020	June 2019
Assets		
Current assets:		
Cash and cash equivalents	\$49,436,422	\$34,157,051
Short-term investments	25,466,313	67,197,753
Accounts receivable, less allowance for uncollectible accounts	72,251,657	75,422,286
Property tax receivable	23,402,093	11,501,467
Supplies inventory	7,806,531	7,214,995
Prepaid expenses and other assets	21,553,377	17,747,137
Total current assets	<u>199,916,393</u>	<u>213,240,689</u>
Long-term investments	262,768	544,722
Other noncurrent assets:		
Unrestricted for general capital improvements and operations	110,860,514	95,754,383
Restricted unspent bond proceeds	40,679,367	44,939,868
Restricted under unearned compensation arrangements and others	6,317,095	5,996,269
Restricted under revenue bond indenture agreements	517,121	2,549,216
Total other noncurrent assets	<u>158,374,097</u>	<u>149,239,736</u>
Capital assets:		
Land	14,025,533	13,413,733
Construction in progress	34,761,682	32,804,243
Depreciable capital assets, net of accumulated depreciation	339,744,355	338,913,104
Total capital assets	<u>388,531,570</u>	<u>385,131,080</u>
Goodwill, intangible assets and other	<u>3,073,031</u>	<u>3,519,818</u>
Total assets	<u>750,157,859</u>	<u>751,676,045</u>
Deferred outflow of resources	15,378,768	16,118,824
Total assets and deferred outflow	<u><u>\$765,536,627</u></u>	<u><u>\$767,794,869</u></u>

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	March 2020	June 2019
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$24,273,640	\$21,662,725
Accrued salaries, wages and benefits	55,129,847	59,451,262
Other accrued liabilities, including estimated third-party payor settlements	35,464,768	31,918,358
Interest, patient refunds and other	16,452,628	12,247,994
Current portion of long-term debt and capital lease obligations	12,071,360	10,550,188
Total current liabilities	<u>143,392,243</u>	<u>135,830,527</u>
Unearned compensation	6,317,095	5,996,269
Long-term debt and capital lease obligations, net of current portion	<u>320,287,469</u>	<u>332,377,770</u>
Total liabilities	<u>469,996,807</u>	<u>474,204,566</u>
Deferred inflow of resources	29,027,757	23,848,966
Net position:		
Invested in capital assets net of related debt	111,608,459	102,167,528
Restricted		
For debt service	517,121	2,549,216
Expendable for specific operating activities	974,057	975,947
Unrestricted	153,412,426	164,048,646
Total net position	<u>266,512,063</u>	<u>269,741,337</u>
Total liabilities, deferred inflows, and net position	<u><u>\$765,536,627</u></u>	<u><u>\$767,794,869</u></u>