

VALLEY MEDICAL CENTER

REVENUE AND EXPENSE STATEMENT

March 31, 2020

(IN 000's)

March ACTUAL	March BUDGET	BUDGET % VAR		YTD ACTUAL	YTD BUDGET	BUDGET % VAR	YTD PRIOR YR
REVENUES							
\$67,589	\$84,042	(20%)	Inpatient Revenue	\$678,925	\$724,856	(6%)	\$673,800
96,663	122,028	(21%)	Outpatient Revenue	1,051,385	1,024,938	3%	924,094
164,252	206,071	(20%)	Total Patient Service Revenue	1,730,310	1,749,794	(1%)	1,597,894
(116,334)	(149,438)	(22%)	Total Deductions from Revenue	(1,236,767)	(1,254,700)	(1%)	(1,137,110)
47,918	56,633	(15%)	Net Patient Service Revenue	493,543	495,094	0%	460,784
7,937	5,652	40%	Other Operating Revenue	52,447	46,411	13%	45,618
55,855	62,285	(10%)	TOTAL OPERATING REVENUE	545,990	541,505	1%	506,403
EXPENSES							
32,884	31,620	4%	Salaries and Wages	286,534	277,870	3%	258,201
7,974	7,363	8%	Benefits	71,092	64,693	10%	61,963
40,858	38,983	5%	Total Labor Expense	357,626	342,563	4%	320,164
9,591	7,955	21%	Medical Supplies	78,258	68,483	14%	66,543
7,967	7,559	5%	Purchased Services	60,927	63,953	(5%)	54,790
4,776	4,840	(1%)	Other Non Labor Expenses	41,808	43,317	(3%)	40,093
2,637	3,111	(15%)	Depreciation	24,854	28,003	(11%)	26,927
24,972	23,466	6%	Total Non Labor Expenses	205,848	203,757	1%	188,352
65,829	62,449	5%	Total Expenses	563,473	546,320	3%	508,516
(9,975)	(164)	5982%	INCOME/(LOSS) FROM OPERATIONS	(17,483)	(4,815)	263%	(2,113)
2,177	1,312	66%	Nonoperating Income (Expense)	15,066	9,688	56%	12,033
(\$7,797)	\$1,148	(779%)	NET INCOME (LOSS)	(\$2,418)	\$4,873	(150%)	\$9,920