

**Valley Medical Center**  
**Statements of Net Position**  
**For the Nine Periods Ending March 31, 2021**

	March 2021	June 2020
<b>Assets</b>		
Current assets:		
Cash and cash equivalents	\$69,072,898	\$113,674,321
Short-term investments	117,074,210	74,034,808
Accounts receivable, less allowance for uncollectible accounts	80,718,246	77,781,343
Property tax receivable	23,806,559	12,036,353
Supplies inventory	8,812,775	7,133,613
Prepaid expenses and other assets	18,381,042	22,000,268
Total current assets	317,865,730	306,660,706
Long-term investments	263,212	257,008
Other noncurrent assets:		
Unrestricted for general capital improvements and operations	93,470,564	99,769,877
Restricted unspent bond proceeds	31,034,478	38,254,147
Restricted under unearned compensation arrangements	101,287	6,913,778
Restricted under revenue bond indenture agreements	0	40,492
Total other noncurrent assets	124,606,329	144,978,294
Capital assets:		
Land	14,025,533	14,025,533
Construction in progress	45,147,961	37,759,466
Depreciable capital assets, net of accumulated depreciation	328,934,668	341,432,400
Total capital assets	388,108,162	393,217,399
Goodwill, intangible assets and other	2,477,314	2,924,101
Total assets	833,320,747	848,037,508
Deferred outflows of resources	14,302,852	15,111,746
Total assets and deferred outflows	\$847,623,599	\$863,149,254

**Valley Medical Center**  
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**For the Nine Periods Ending March 31, 2021**

	March 2021	June 2020
<b>Liabilities and Net Position</b>		
Current liabilities:		
Accounts payable	\$20,553,399	\$24,417,973
Accrued salaries, wages, and benefits	68,204,393	68,858,584
Other accrued liabilities, including estimated third-party payer settlements	23,918,987	31,221,411
Interest, patient refunds, and other	17,188,289	12,053,522
Current portion of long-term debt and capital lease obligations	10,671,997	10,569,719
Unearned Medicare advance payments and federal stimulus funds	56,633,061	82,185,897
Total current liabilities	<u>197,170,126</u>	<u>229,307,106</u>
Unearned compensation	101,287	6,913,778
Long-term debt and capital lease obligations, net of current portion	308,828,299	317,596,925
Other long-term liabilities	34,032,117	3,550,806
Total liabilities	<u>540,131,829</u>	<u>557,368,615</u>
Deferred inflows of resources	34,334,355	29,190,450
Net position:		
Invested in capital assets, net of related debt	113,401,162	117,795,663
Restricted:		
For debt service	0	40,492
Expendable for specific operating activities	820,753	815,050
Unrestricted	158,935,500	157,938,984
Total net position	<u>273,157,415</u>	<u>276,590,189</u>
Total liabilities, deferred inflows, and net position	<u><u>\$847,623,599</u></u>	<u><u>\$863,149,254</u></u>