

VALLEY MEDICAL CENTER

REVENUE AND EXPENSE STATEMENT

March 31, 2021

(IN 000's)

March ACTUAL	March BUDGET	BUDGET % VAR		YTD ACTUAL	YTD BUDGET	BUDGET % VAR	YTD PRIOR YR
REVENUES							
\$77,151	\$83,091	(7%)	Inpatient Revenue	\$671,961	\$717,936	(6%)	\$678,925
140,406	125,653	12%	Outpatient Revenue	1,116,162	1,080,970	3%	1,051,385
217,557	208,744	4%	Total Patient Service Revenue	1,788,124	1,798,906	(1%)	1,730,310
(150,781)	(149,867)	1%	Total Deductions from Revenue	(1,262,738)	(1,295,022)	(2%)	(1,236,767)
66,776	58,877	13%	Net Patient Service Revenue	525,385	503,884	4%	493,543
6,165	6,607	(7%)	Other Operating Revenue	57,716	55,058	5%	52,447
72,941	65,484	11%	TOTAL OPERATING REVENUE	583,102	558,942	4%	545,990
EXPENSES							
35,084	33,262	5%	Salaries and Wages	303,891	295,966	3%	286,534
8,581	7,712	11%	Benefits	70,944	64,127	11%	71,092
43,666	40,974	7%	Total Labor Expense	374,835	360,093	4%	357,626
10,187	9,565	6%	Medical Supplies	84,366	81,966	3%	78,266
8,825	8,047	10%	Purchased Services	71,906	68,444	5%	60,927
4,322	4,744	(9%)	Other Non Labor Expenses	38,588	42,575	(9%)	41,801
2,608	2,800	(7%)	Depreciation	24,042	25,200	(5%)	24,854
25,941	25,157	3%	Total Non Labor Expenses	218,902	218,186	0%	205,848
69,607	66,131	5%	Total Expenses	593,737	578,278	3%	563,473
3,334	(647)	(615%)	INCOME/(LOSS) FROM OPERATIONS	(10,635)	(19,337)	(45%)	(17,483)
598	1,388	(57%)	Nonoperating Income (Expense)	7,233	12,707	(43%)	15,066
\$3,933	\$741	431%	NET INCOME (LOSS)	(\$3,403)	(\$6,629)	(49%)	(\$2,418)