

Valley Medical Center
Statements of Net Position
For the Nine Periods Ending March 31, 2022

	March 2022	June 2021
Assets		
Current assets:		
Cash and cash equivalents	\$ 62,266,613	\$ 151,528,013
Short-term investments	38,211,405	25,335,479
Accounts receivable, less allowance for uncollectible accounts	89,357,567	80,102,677
Property tax receivable	24,525,658	11,987,874
Supplies inventory	10,591,898	9,437,924
Prepaid expenses and other assets	23,894,585	23,067,916
Total current assets	<u>248,847,726</u>	<u>301,459,881</u>
Long-term investments	139,052	150,456
Other noncurrent assets:		
Unrestricted for general capital improvements and operations	117,701,506	102,228,033
Restricted unspent bond proceeds	0	25,853,206
Restricted under unearned compensation plan arrangements	0	21,363
Total other noncurrent assets	<u>117,701,506</u>	<u>128,102,602</u>
Capital assets:		
Land	14,025,533	14,025,533
Construction in progress	62,352,199	62,192,820
Depreciable capital assets, net of accumulated depreciation	324,056,974	323,101,933
Total capital assets	<u>400,434,706</u>	<u>399,320,286</u>
Right of use asset	93,937,237	114,741,019
Goodwill, intangible assets, and other	8,589,079	2,368,054
Long-term lease receivable	28,023,688	24,544,038
Total assets	<u>897,672,994</u>	<u>970,686,338</u>
Deferred outflow of resources	13,205,720	14,033,230
Total assets and deferred outflows	<u>\$ 910,878,714</u>	<u>\$ 984,719,568</u>

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	March 2022	June 2021
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$ 24,253,768	\$ 34,726,095
Accrued salaries, wages and benefits	80,571,227	87,366,801
Other accrued liabilities, including estimated third-party payer settlements	28,950,938	16,165,875
Interest, patient refunds, and other	22,854,159	13,182,907
Current portion of long-term debt and capital lease obligations	23,778,886	21,535,397
Medicare advanced and unearned stimulus pymts	34,076,633	45,265,010
Total current liabilities	<u>214,485,612</u>	<u>218,242,085</u>
Unearned compensation	0	21,363
Long-term debt and capital lease obligations, net of current portion	384,937,094	413,951,929
Other long-term liabilities	0	18,655,770
Total liabilities	<u>599,422,706</u>	<u>650,871,147</u>
Deferred inflow of resources	61,263,201	52,603,231
Net position:		
Invested in capital assets, net of related debt	97,979,339	117,895,005
Restricted:		
Expendable for specific operating activities	1,105,795	1,112,496
Unrestricted	151,107,673	162,237,689
Total net position	<u>250,192,807</u>	<u>281,245,190</u>
Total liabilities, deferred inflows, and net position	<u><u>\$ 910,878,714</u></u>	<u><u>\$ 984,719,568</u></u>