

Valley Medical Center
REVENUE AND EXPENSES STATEMENT
March 31, 2022
(in 000's)

March ACTUAL	March BUDGET	BUDGET % VAR	March PRIOR YR		YTD ACTUAL	YTD BUDGET	BUDGET % VAR	YTD PRIOR YR
				REVENUES				
\$82,793	\$81,202	2%	\$76,108	Inpatient Revenue	\$710,439	\$705,372	1%	\$664,076
149,177	148,339	1%	141,449	Outpatient Revenue	1,186,371	1,241,954	(4%)	1,124,047
231,970	229,541	1%	217,557	Total Patient Service Revenue	1,896,810	1,947,326	(3%)	1,788,124
(167,914)	(163,020)	3%	(150,781)	Total Deductions From Revenue	(1,351,841)	(1,377,551)	(2%)	(1,262,738)
64,056	66,521	(4%)	66,776	Net Patient Service Revenue	544,969	569,775	(4%)	525,385
4,091	6,677	(39%)	6,165	Other Operating Revenue	56,637	54,336	4%	57,716
68,147	73,198	(7%)	72,941	TOTAL OPERATING REVENUE	601,607	624,111	(4%)	583,102
				EXPENSES				
40,503	35,830	13%	35,084	Salaries and Wages	336,889	323,031	4%	303,891
7,801	8,688	(10%)	8,581	Benefits	79,845	78,761	1%	70,944
48,304	44,517	9%	43,666	Total Labor Expenses	416,734	401,792	4%	374,835
10,203	10,624	(4%)	10,187	Medical Supplies	89,585	90,525	(1%)	84,366
6,888	7,979	(14%)	8,825	Purchased Services	64,511	68,823	(6%)	71,906
4,988	5,049	(1%)	4,322	Other Non Labor Expenses	41,122	45,161	(9%)	38,588
3,434	3,568	(4%)	2,608	Depreciation	31,187	32,124	(3%)	24,042
25,512	27,220	(6%)	25,941	Total Non Labor Expenses	226,405	236,633	(4%)	218,902
73,816	71,738	3%	69,607	Total Expenses	643,140	638,425	1%	593,737
(5,669)	1,460	(488%)	3,334	INCOME/(LOSS) FROM OPERATIONS	(41,533)	(14,314)	190%	(10,635)
430	886	(51%)	598	Nonoperating Income (Expense)	10,483	6,974	50%	7,233
(\$5,239)	\$2,347	(323%)	\$3,933	NET INCOME (LOSS)	(\$31,050)	(\$7,340)	323%	(\$3,403)