

Valley Medical Center
Statements of Net Position
For the Eleven Periods Ending May 31, 2020

	May 2020	June 2019
Assets		
Current assets:		
Cash and cash equivalents	\$134,662,341	\$34,157,051
Short-term investments	23,418,193	67,197,753
Accounts receivable, less allowance for uncollectible accounts	70,927,233	75,422,286
Property tax receivable	13,649,636	11,501,467
Supplies inventory	7,632,100	7,214,995
Prepaid expenses and other assets	18,246,115	17,747,137
Total current assets	<u>268,535,618</u>	<u>213,240,689</u>
Long-term investments	257,896	544,722
Other noncurrent assets:		
Unrestricted for general capital improvements and operations	104,164,983	95,754,383
Restricted unspent bond proceeds	39,857,536	44,939,868
Restricted under unearned compensation arrangements and others	6,317,095	5,996,269
Restricted under revenue bond indenture agreements	518,134	2,549,216
Total other noncurrent assets	<u>150,857,748</u>	<u>149,239,736</u>
Capital assets:		
Land	14,025,533	13,413,733
Construction in progress	35,621,065	32,804,243
Depreciable capital assets, net of accumulated depreciation	338,632,681	338,913,104
Total capital assets	<u>388,279,279</u>	<u>385,131,080</u>
Goodwill, intangible assets and other	<u>2,973,744</u>	<u>3,519,818</u>
Total assets	<u>810,904,285</u>	<u>751,676,045</u>
Deferred outflow of resources	15,201,170	16,118,824
Total assets and deferred outflow	<u><u>\$826,105,455</u></u>	<u><u>\$767,794,869</u></u>

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	May 2020	June 2019
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$21,312,163	\$21,662,725
Accrued salaries, wages and benefits	67,678,978	59,451,262
Other accrued liabilities, including estimated third-party payor settlements	33,173,535	31,918,358
Interest, patient refunds and other	11,402,282	12,247,994
Current portion of long-term debt and capital lease obligations	12,471,198	10,550,188
Unearned Medicare advance payment program	64,297,515	0
Total current liabilities	<u>210,335,671</u>	<u>135,830,527</u>
Unearned compensation	6,317,095	5,996,269
Long-term debt and capital lease obligations, net of current portion	<u>317,855,882</u>	<u>332,377,770</u>
Total liabilities	<u>534,508,648</u>	<u>474,204,566</u>
Deferred inflow of resources	24,713,125	23,848,966
Net position:		
Invested in capital assets net of related debt	112,382,151	102,167,528
Restricted		
For debt service	518,134	2,549,216
Expendable for specific operating activities	953,234	975,947
Unrestricted	<u>153,030,163</u>	<u>164,048,646</u>
Total net position	<u>266,883,682</u>	<u>269,741,337</u>
Total liabilities, deferred inflows, and net position	<u><u>\$826,105,455</u></u>	<u><u>\$767,794,869</u></u>