

Valley Medical Center
Statements of Net Position
For the Eleven Periods Ending May 31, 2021

	May 2021	June 2020
Assets		
Current assets:		
Cash and cash equivalents	\$141,322,547	\$113,674,321
Short-term investments	26,859,746	74,034,808
Accounts receivable, less allowance for uncollectible accounts	84,121,294	77,781,343
Property tax receivable	12,337,657	12,036,353
Supplies inventory	9,375,876	7,133,613
Prepaid expenses and other assets	17,540,224	22,000,268
Total current assets	<u>291,557,344</u>	<u>306,660,706</u>
Long-term investments	150,252	257,008
Other noncurrent assets:		
Unrestricted for general capital improvements and operations	100,766,159	99,769,877
Restricted unspent bond proceeds	31,062,358	38,254,147
Restricted under unearned compensation arrangements	21,360	6,913,778
Restricted under revenue bond indenture agreements	0	40,492
Total other noncurrent assets	<u>131,849,877</u>	<u>144,978,294</u>
Capital assets:		
Land	14,025,533	14,025,533
Construction in progress	52,881,848	37,759,466
Depreciable capital assets, net of accumulated depreciation	325,177,424	341,432,400
Total capital assets	<u>392,084,805</u>	<u>393,217,399</u>
Goodwill, intangible assets and other	<u>2,397,863</u>	<u>2,924,101</u>
Total assets	<u>818,040,141</u>	<u>848,037,508</u>
Deferred outflows of resources	14,122,144	15,111,746
Total assets and deferred outflows	<u><u>\$832,162,285</u></u>	<u><u>\$863,149,254</u></u>

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For the Eleven Periods Ending May 31, 2021

	May 2021	June 2020
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$17,860,925	\$24,417,973
Accrued salaries, wages, and benefits	76,853,785	68,858,584
Other accrued liabilities, including estimated third-party payer settlements	20,343,242	31,221,411
Interest, patient refunds, and other	12,231,560	12,053,522
Current portion of long-term debt and capital lease obligations	8,637,373	10,569,719
Unearned Medicare advance payments and federal stimulus funds	52,474,962	82,185,897
Total current liabilities	<u>188,401,847</u>	<u>229,307,106</u>
Unearned compensation	21,360	6,913,778
Long-term debt and capital lease obligations, net of current portion	308,523,103	317,596,925
Other long-term liabilities	34,032,117	3,550,806
Total liabilities	<u>530,978,427</u>	<u>557,368,615</u>
Deferred inflows of resources	29,928,192	29,190,450
Net position:		
Invested in capital assets, net of related debt	119,571,232	117,795,663
Restricted:		
For debt service	0	40,492
Expendable for specific operating activities	821,625	815,050
Unrestricted	150,862,809	157,938,984
Total net position	<u>271,255,666</u>	<u>276,590,189</u>
Total liabilities, deferred inflows, and net position	<u><u>\$832,162,285</u></u>	<u><u>\$863,149,254</u></u>