

VALLEY MEDICAL CENTER

REVENUE AND EXPENSE STATEMENT

May 31, 2021

(IN 000's)

May ACTUAL	May BUDGET	BUDGET % VAR		YTD ACTUAL	YTD BUDGET	BUDGET % VAR	YTD PRIOR YR
REVENUES							
\$78,672	\$82,831	(5%)	Inpatient Revenue	\$825,535	\$880,209	(6%)	\$820,961
131,289	129,401	1%	Outpatient Revenue	1,381,185	1,335,746	3%	1,208,942
209,961	212,232	(1%)	Total Patient Service Revenue	2,206,721	2,215,955	0%	2,029,903
(149,186)	(152,697)	(2%)	Total Deductions from Revenue	(1,560,072)	(1,594,728)	(2%)	(1,453,176)
60,775	59,536	2%	Net Patient Service Revenue	646,649	621,227	4%	576,727
6,580	6,367	3%	Other Operating Revenue	71,606	67,677	6%	64,745
67,355	65,903	2%	TOTAL OPERATING REVENUE	718,255	688,903	4%	641,472
EXPENSES							
37,074	34,964	6%	Salaries and Wages	375,213	363,365	3%	350,786
8,067	7,986	1%	Benefits	88,848	80,236	11%	85,763
45,142	42,950	5%	Total Labor Expense	464,061	443,601	5%	436,549
10,362	9,715	7%	Medical Supplies	104,485	101,007	3%	96,820
7,787	7,149	9%	Purchased Services	88,013	82,777	6%	74,180
4,466	4,741	(6%)	Other Non Labor Expenses	47,304	52,054	(9%)	50,131
2,603	2,800	(7%)	Depreciation	29,269	30,800	(5%)	30,318
25,218	24,405	3%	Total Non Labor Expenses	269,072	266,638	1%	251,449
70,360	67,356	4%	Total Expenses	733,133	710,239	3%	687,999
(3,005)	(1,453)	107%	INCOME/(LOSS) FROM OPERATIONS	(14,878)	(21,335)	(30%)	(46,527)
1,099	1,435	(23%)	Nonoperating Income (Expense)	9,580	15,542	(38%)	44,510
(\$1,906)	(\$18)	10323%	NET INCOME (LOSS)	(\$5,297)	(\$5,794)	(9%)	(\$2,017)