

Valley Medical Center
Statements of Net Position
For the Five Periods Ending November 30, 2020

	November 2020	June 2020
Assets		
Current assets:		
Cash and cash equivalents	\$68,631,858	\$113,674,321
Short-term investments	115,278,575	74,034,808
Accounts receivable, less allowance for uncollectible accounts	79,160,748	77,781,343
Property tax receivable	647,807	12,036,353
Supplies inventory	7,343,279	7,133,613
Prepaid expenses and other assets	20,146,991	22,000,268
Total current assets	291,209,258	306,660,706
Long-term investments	17,601,520	257,008
Other noncurrent assets:		
Unrestricted for general capital improvements and operations	99,374,691	99,769,877
Restricted unspent bond proceeds	37,147,280	38,254,147
Restricted under unearned compensation arrangements	7,471,665	6,913,778
Restricted under revenue bond indenture agreements	0	40,492
Total other noncurrent assets	143,993,636	144,978,294
Capital assets:		
Land	14,025,533	14,025,533
Construction in progress	39,936,027	37,759,466
Depreciable capital assets, net of accumulated depreciation	333,912,031	341,432,400
Total capital assets	387,873,591	393,217,399
Goodwill, intangible assets and other	2,675,886	2,924,101
Total assets	843,353,891	848,037,508
Deferred outflows of resources	14,659,202	15,111,746
Total assets and deferred outflows	\$858,013,093	\$863,149,254

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	November 2020	June 2020
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$23,938,775	\$24,417,973
Accrued salaries, wages, and benefits	72,542,223	68,858,584
Other accrued liabilities, including estimated third-party payer settlements	29,046,320	31,221,411
Interest, patient refunds, and other	11,651,619	12,053,522
Current portion of long-term debt and capital lease obligations	10,671,009	10,569,719
Unearned Medicare advance payments and federal stimulus funds	84,152,756	82,185,897
Total current liabilities	<u>232,002,702</u>	<u>229,307,106</u>
Unearned compensation	7,471,665	6,913,778
Long-term debt and capital lease obligations, net of current portion	309,864,667	317,596,925
Other long-term liabilities	8,345,156	3,550,806
Total liabilities	<u>557,684,190</u>	<u>557,368,615</u>
Deferred inflows of resources	18,365,844	29,190,450
Net position:		
Invested in capital assets, net of related debt	118,721,735	117,795,663
Restricted:		
For debt service	0	40,492
Expendable for specific operating activities	820,452	815,050
Unrestricted	162,420,872	157,938,984
Total net position	<u>281,963,059</u>	<u>276,590,189</u>
Total liabilities, deferred inflows, and net position	<u><u>\$858,013,093</u></u>	<u><u>\$863,149,254</u></u>