

**Valley Medical Center**  
**Statements of Net Position**  
**For the Four Periods Ending October 31, 2020**

	October 2020	June 2020
<b>Assets</b>		
Current assets:		
Cash and cash equivalents	\$81,763,402	\$113,674,321
Short-term investments	114,075,668	74,034,808
Accounts receivable, less allowance for uncollectible accounts	80,314,807	77,781,343
Property tax receivable	2,872,469	12,036,353
Supplies inventory	7,202,615	7,133,613
Prepaid expenses and other assets	20,808,386	22,000,268
Total current assets	307,037,347	306,660,706
Long-term investments	21,906,647	257,008
Other noncurrent assets:		
Unrestricted for general capital improvements and operations	89,687,304	99,769,877
Restricted unspent bond proceeds	38,342,732	38,254,147
Restricted under unearned compensation arrangements	7,273,394	6,913,778
Restricted under revenue bond indenture agreements	0	40,492
Total other noncurrent assets	135,303,430	144,978,294
Capital assets:		
Land	14,025,533	14,025,533
Construction in progress	41,444,793	37,759,466
Depreciable capital assets, net of accumulated depreciation	332,456,453	341,432,400
Total capital assets	387,926,779	393,217,399
Goodwill, intangible assets and other	2,725,529	2,924,101
Total assets	854,899,732	848,037,508
Deferred outflows of resources	14,750,566	15,111,746
Total assets and deferred outflows	\$869,650,298	\$863,149,254

**Valley Medical Center**  
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**For the Four Periods Ending October 31, 2020**

	October 2020	June 2020
<b>Liabilities and Net Position</b>		
Current liabilities:		
Accounts payable	\$23,501,703	\$24,417,973
Accrued salaries, wages, and benefits	66,616,432	68,858,584
Other accrued liabilities, including estimated third-party payer settlements	33,119,476	31,221,411
Interest, patient refunds, and other	17,339,601	12,053,522
Current portion of long-term debt and capital lease obligations	10,570,931	10,569,719
Unearned Medicare advance payments and federal stimulus funds	84,152,756	82,185,897
Total current liabilities	<u>235,300,899</u>	<u>229,307,106</u>
Unearned compensation	7,273,394	6,913,778
Long-term debt and capital lease obligations, net of current portion	316,787,096	317,596,925
Other long-term liabilities	8,345,156	3,550,806
Total liabilities	<u>567,706,545</u>	<u>557,368,615</u>
Deferred inflows of resources	20,530,765	29,190,450
Net position:		
Invested in capital assets, net of related debt	113,253,383	117,795,663
Restricted:		
For debt service	0	40,492
Expendable for specific operating activities	816,513	815,050
Unrestricted	167,343,092	157,938,984
Total net position	<u>281,412,988</u>	<u>276,590,189</u>
Total liabilities, deferred inflows, and net position	<u><u>\$869,650,298</u></u>	<u><u>\$863,149,254</u></u>